

Public opinion research

# Retirement Security and Pensions

The public is more engaged  
and concerned than we assume

Survey of 2,500 Canadians

# 61% of Canadians Believe:

“With the way the economy is going, there will be more threats to my quality of life in the future than there will be opportunities to improve it.”

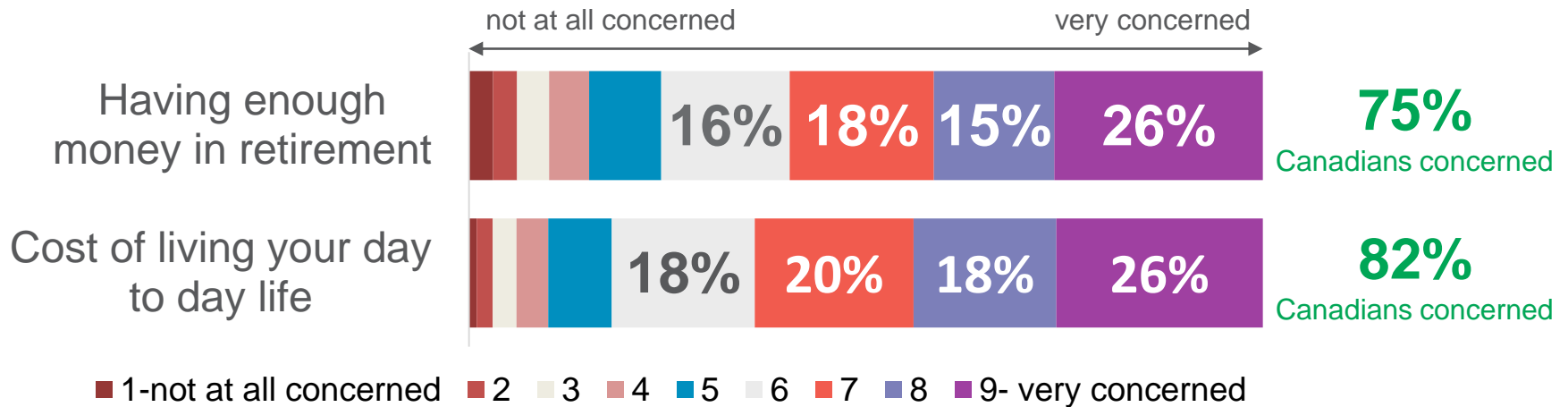
# What do Canadians think about pensions and retirement security?

Here's what our survey of 2,500  
Canadians, conducted in late  
Spring found.

Half have access  
to workplace pensions

Decline in pension  
quality well understood

# Concern about retirement savings is on par with cost of living concerns

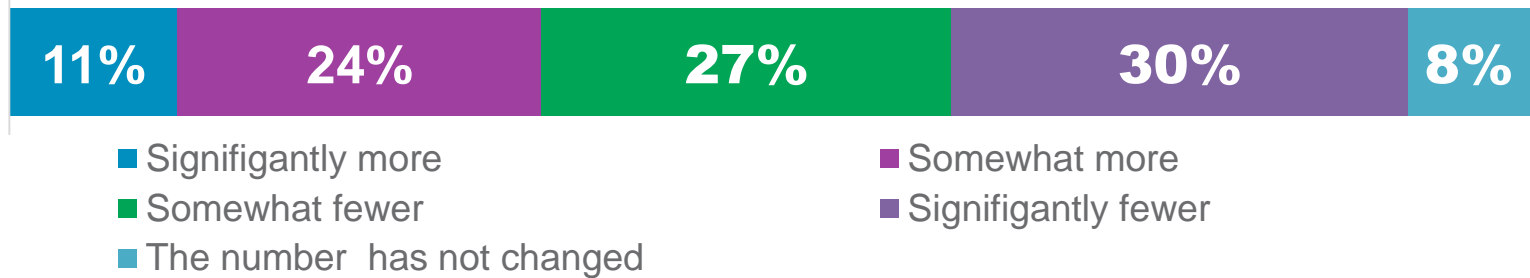


## Greater than concerns about...

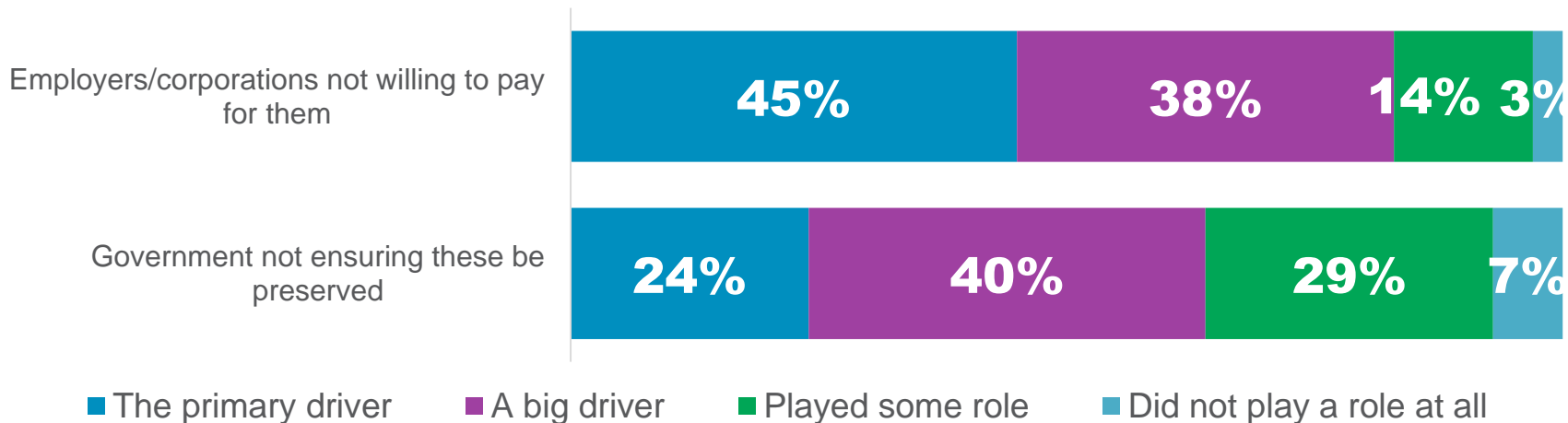
- Taxes
- Physical/mental health
- Personal debt
- Government debt

How would you rate your concern about each of the following for you, personally, on a scale of 1-9, where 1 means you are not at all concerned about it and 9 means you are very concerned about it?

# Compared to 20 years ago, is the number of workplaces offering pensions...



## Who is to blame..



Do you generally believe that today, compared to 20 years ago, there are:  
 And what role would you say each of the following factors have had in this erosion in workplace pensions?

Canadians understand  
scale of problem

They see  
an emerging crisis



# Call to actions resonate: retirement affordability a must; most even see a crisis; workplace pensions play a role

		% agree
1.	We must make saving for retirement more affordable	89%
2.	The shrinking of workplace pension coverage will reduce the quality of life for the average person	81%
3.	There is an emerging retirement income crisis	77%
4.	The shrinking of workplace pension coverage hurts the economy	76%

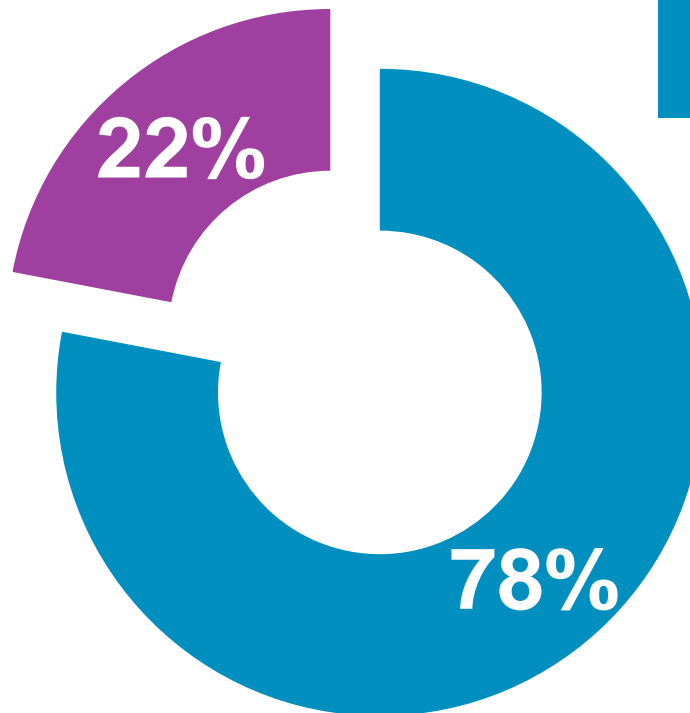
Do you agree or disagree that...

Nearly all  
prioritize pensions  
over salary

# Would you rather...

Receive money  
for pension plan  
as salary

Receive direct  
contributions to a  
pension plan



# High demand for pensions, government can help

# Canadians' ask to government: save public money by modernizing regulations

	% agree
1. <u>Government should modernize regulations</u> to allow for more innovative pension plans and savings arrangements.	<b>83%</b>
2. Government can <u>save money</u> by supporting pensions that are more affordable.	<b>76%</b>

Do you agree or disagree that...

# Retirement security considered a moral obligation

**86%** All workers should have a pension that guarantees a % of working income, in retirement

**78%** It's a moral obligation that children today have same pension quality and coverage as the past

**73%** Companies can afford to offer good pensions, regardless of economic conditions

Do you agree or disagree that...

# What does this mean?

# Final Thoughts

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[www.abacusdata.ca](http://www.abacusdata.ca)