

## SECOND DIVESTMENT PENSION TRANSFER AGREEMENT

This Agreement (as defined herein) is between:

the **Ontario Pension Board**, in respect of the Public Service Pension Plan;

the **Board of Trustees of the OPSEU Pension Plan Trust**, in respect of the Ontario Public Service Employees Union Pension Plan;

the **Board of Trustees of the Healthcare of Ontario Pension Plan**, in respect of the Healthcare of Ontario Pension Plan; and

the **OMERS Administration Corporation**, in respect of the OMERS Primary Pension Plan

**WHEREAS**, section 80.1 of the PBA (as defined herein) was proclaimed into force on January 1, 2014; and

**WHEREAS**, the Parties (as defined herein) previously entered into the First Agreement (as defined herein); and

**WHEREAS**, the Parties wish to enter into this Agreement pursuant to section 80.1 of the PBA to allow Eligible Persons (as defined herein) to transfer service and assets from the Exporting Plan (as defined herein) to the Importing Plan (as defined herein);

**NOW THEREFORE**, the Parties agree as follows:

### 1. DEFINITIONS

In this Agreement, the following terms shall have the meaning ascribed to them:

**"Actuarial Present Value"** means an amount equal to the sum of the discounted values, as of a specified date, of a set of future pension payments calculated in accordance with accepted actuarial practice in Canada.

**"Agreement"** means this divestment pension transfer agreement between OPB, OPT, HOOPP and OAC.

**"Applicant"** means a person who meets the conditions to receive an Application Form set out in section 2.

**"Application Form"** means the form, as agreed to by the Exporting Administrator and the Importing Administrator, used by an Applicant to apply to be considered a person eligible for a Transfer under this Agreement.

**"Calculation Date"** means, with respect to an Eligible Person, such date jointly agreed upon by the Exporting Administrator and the Importing Administrator.

**"Election Form"** means the form, as agreed to by the Exporting Administrator and the Importing Administrator, used by an Eligible Person to elect a Transfer under this Agreement.

**“Eligible Person”** means a person who meets the conditions for eligibility set out in section 4.

**“Exporting Administrator”** means, with respect to an Eligible Person, the exporting administrator listed in Schedule B or the exporting administrators listed in Schedule C, as applicable.

**“Exporting Plan”** means, with respect to an Eligible Person, the exporting plan listed in Schedule B or the exporting plans listed in Schedule C, as applicable.

**“Exporting Plan Credited Service”** means an Eligible Person’s credited service for which pension and ancillary benefits have accrued under the Exporting Plan, excluding any Exporting Plan Overlap Credited Service.

**“Exporting Plan Overlap Credited Service”** means an Eligible Person’s credited service for which pension and ancillary benefits have accrued under the Exporting Plan that, if aggregated with service in the Importing Plan before the Transfer, would cause an Eligible Person to have:

- (a) more than one year of service in respect of any calendar year; or
- (b) service above a limitation specified under the terms of the Importing Plan.

**“Exporting Plan Value One”** means the Actuarial Present Value of the pension and ancillary benefits the Eligible Person has accrued under the Exporting Plan as at the Calculation Date in respect of the Exporting Plan Credited Service.

**“Exporting Plan Value Two”** means the Actuarial Present Value of the pension and ancillary benefits the Eligible Person has accrued under the Exporting Plan as at the Calculation Date in respect of the Exporting Plan Overlap Credited Service.

**“First Agreement”** means the Divestment Pension Transfer Agreement executed by HOOPP, OAC and OPT on May 20, 2014 and OPB on August 20, 2014.

**“Former Member”** means a former member as defined in subsection 1(1) of the PBA.

**“HOOPP”** means the Board of Trustees of the Healthcare of Ontario Pension Plan.

**“Importing Administrator”** means, with respect to an Eligible Person, the importing administrator listed in Schedule B or Schedule C, as applicable.

**“Importing Plan”** means, with respect to an Eligible Person, the importing plan listed in Schedule B or Schedule C, as applicable.

**“Importing Plan Additional Credited Service”** means the amount, as calculated in section 8.1, which would be aggregated with the Eligible Person’s credited service in the Importing Plan following a Transfer.

**“Importing Plan Credited Service”** means the Eligible Person’s credited service for which pension and ancillary benefits have accrued under the Importing Plan in respect of the period of time before the Calculation Date.

**“Importing Plan Value”** means, with respect to an Eligible Person, the amount calculated as (a) minus (b) where:

- (a) is the Actuarial Present Value of the Eligible Person’s total pension and ancillary benefits determined under the Importing Plan as at the Calculation Date using:
  - (i) the Exporting Plan Credited Service and the Importing Plan Credited Service;
  - and (ii) the earnings history of the Eligible Person that would be recognized by the Importing Plan following a Transfer; and
- (b) is the Actuarial Present Value of the pension and ancillary benefits the Eligible Person has accrued under the Importing Plan as at the Calculation Date.

**“Interest”** means the amount described in section 9.7.

**“ITA”** means the *Income Tax Act* (Canada), as amended from time to time.

**“Member”** means a member as defined in subsection 1(1) of the PBA.

**“Multiple Divestment”** means a “Divestment Group” set out in Schedule C.

**“OAC”** means the OMERS Administration Corporation.

**“OPB”** means the Ontario Pension Board.

**“OPT”** means the Board of Trustees of the OPSEU Pension Plan Trust Fund.

**“Original Employer”** means, with respect to an Eligible Person, the original employer listed in Schedule B or Schedule C, as applicable.

**“Overlap Amount”** means, with respect to an Eligible Person, the amount calculated in accordance with section 9.2.

**“Parties”** means OPB, OPT, HOOPP and OAC.

**“Party”** means OPB, OPT, HOOPP or OAC, as the case may be.

**“Post-Transfer Date”** means, with respect to an Eligible Person, such date agreed upon by the Exporting Administrator and the Importing Administrator to be the day on which the Importing Plan assumes the obligation to pay the Eligible Person’s pension associated with the Exporting Plan Credited Service and on which the Exporting Plan will no longer have an obligation to pay the Eligible Person a pension associated with the Exporting Plan Credited Service.

**“Preliminary Transfer Amount”** means, with respect to an Eligible Person, the amount calculated in accordance with section 9.1.

**“PBA”** means the *Pension Benefits Act* (Ontario), as amended from time to time.

**“Regulation”** means Ontario Regulation 308/13 made under the *Pension Benefits Act* (Asset Transfers under Section 80.1 of the Act).



**“Retired Member”** means a retired member as defined in subsection 1(1) of the PBA.

**“Retirement Compensation Arrangement”** means a retirement compensation arrangement as defined in subsection 248(1) of the ITA.

**“Sale of Business”** means a “sale of the business” as defined in subsection 80.1(1) of the PBA.

**“Service Credit Reduction”** means, with respect to an Eligible Person, the amount determined under section 8.3.

**“Successor Employer”** means, with respect to an Eligible Person, the successor employer listed in Schedule B or Schedule C, as applicable.

**“Transfer”** means the payment of a Transfer Amount plus Interest, as authorized in accordance with section 9.

**“Transfer Amount”** means, with respect to an Eligible Person, an amount of money to be transferred from the Exporting Plan to the Importing Plan (excluding Interest), determined in accordance with section 9.

**“Transfer Notice”** means the notice to be provided to an Eligible Person in accordance with paragraph 3 of subsection 80.1(9) of the PBA and section 7.

**“Transferring Member”** means an Eligible Person who has elected a Transfer under this Agreement.

## 2. APPLICANT

2.1 A person is eligible to receive an Application Form under this Agreement if he or she:

- (a) was an employee of the Original Employer, was a Member of the Exporting Plan and, in connection with a Sale of Business, became an employee of the Successor Employer and a Member of the Importing Plan;
- (b) terminated employment with the Successor Employer or membership in the Importing Plan on or after May 18, 2010 and prior to January 1, 2014;
- (c) falls within a “Divestment Group” set out in Schedule B or Schedule C;
- (d) is a Former Member or Retired Member in the Exporting Plan and a Member, Former Member or Retired Member in the Importing Plan on the day the Application Form in section 3.1 is issued;
- (e) was not previously eligible to transfer all or part of his or her Exporting Plan Credited Service from the Exporting Plan to the Importing Plan; and
- (f) meets any additional conditions imposed under section 2.3.

2.2 A person is also eligible to receive an Application Form under this Agreement if he or she:

- (a) met the conditions for eligibility under the First Agreement other than conditions in subsection 2.1(c) of the First Agreement; or
- (b) ceased to be eligible for a transfer under the First Agreement pursuant to subsection 2.3(a) of the First Agreement,

and meets any additional conditions imposed under section 2.3.

2.3 If a person who otherwise meets the conditions to receive an Application Form set out in section 2.1 or section 2.2:

- (a) is subject to a court order under the *Family Law Act*, family arbitration award or domestic contract for the division of pension or pension benefits upon marital/spousal relationship breakdown;
- (b) is subject to an order for support enforceable in Ontario; or
- (c) is otherwise subject to impediments created by such person's individual circumstances in relation to the terms of either the Importing Plan or the Exporting Plan, the PBA or other applicable law,

the Exporting Administrator and the Importing Administrator shall consult together and may, if they agree, impose additional conditions that must be met before the person will be considered a person eligible to receive an Application Form under this Agreement.

### 3. APPLICATION FORM

3.1 The Importing Administrator shall provide each Applicant with an Application Form in such format and at such time as the Exporting Administrator and the Importing Administrator may agree.

3.2 An Applicant who has been sent an Application Form may apply to be considered a person eligible for a Transfer under this Agreement by completing, signing and delivering the Application Form to the Importing Administrator by the deadline that appears on the Application Form.

3.3 If an Applicant does not deliver the Application Form by the deadline that appears on the Application Form, he or she will no longer be eligible to apply to be considered a person eligible for a Transfer under this Agreement.

3.4 If an Applicant ceases to be eligible to apply to be considered a person eligible for a Transfer under this Agreement, the Importing Administrator shall notify the Applicant of this fact in such format as the Exporting Administrator and the Importing Administrator may agree.

3.5 The Importing Administrator shall provide a copy of the completed Application Form to the Exporting Administrator.

#### 4. ELIGIBILITY

4.1 An Applicant is eligible for a Transfer under this Agreement if the Applicant:

- (a) has returned a completed Application Form to the Importing Administrator by the deadline that appears on the Application Form;
- (b) is a Former Member or Retired Member in the Exporting Plan and a Member, Former Member or Retired Member in the Importing Plan on the day the Transfer Notices in sections 7.1 and 7.2 are issued; and
- (c) meets any additional conditions imposed under section 4.2.

4.2 If a person who otherwise meets the conditions for eligibility set out in section 4.1 is:

- (a) subject to a court order under the *Family Law Act*, family arbitration award or domestic contract for the division of pension or pension benefits upon marital/spousal relationship breakdown;
- (b) subject to an order for support enforceable in Ontario; or
- (c) otherwise subject to impediments created by such person's individual circumstances in relation to the terms of either the Importing Plan or the Exporting Plan, the PBA or other applicable law,

the Exporting Administrator and the Importing Administrator shall consult together and may, if they agree, impose additional conditions that must be met before the person will be considered a person eligible for a Transfer under this Agreement.

4.3 Notwithstanding section 4.1, if an Eligible Person becomes subject to impediments that would preclude a Transfer, as recognized by either the Exporting Administrator or the Importing Administrator, created by such person's individual circumstances in relation to the terms of either the Importing Plan or the Exporting Plan, the PBA or other applicable law, he or she will cease to be eligible for a Transfer under this Agreement.

#### 5. TRANSFER OF DATA

5.1 Within such period as the Exporting Administrator and the Importing Administrator may agree, the Exporting Administrator shall provide the Importing Administrator with all the data identified and required by the Importing Administrator to calculate the Importing Plan Value.

5.2 Within such period as the Exporting Administrator and the Importing Administrator may agree, the Importing Administrator shall provide the Exporting Administrator with all the data identified and required by the Exporting Administrator to calculate the Exporting Plan Value One and Exporting Plan Value Two.



- 5.3 Within such period as the Exporting Administrator and the Importing Administrator may agree, the Exporting Administrator shall provide the Importing Administrator with any additional data identified and required by the Importing Administrator to administer the pension and ancillary benefits of a Transferring Member.

## **6. CALCULATION OF VALUES**

- 6.1 The Exporting Administrator shall calculate the Exporting Plan Value One and Exporting Plan Value Two. The Importing Administrator shall calculate the Importing Plan Value.
- 6.2 The Exporting Plan Value One and Importing Plan Value shall be calculated in accordance with Schedule A.
- 6.3 The Exporting Plan Value Two shall be calculated in accordance with assumptions consistent with the commuted value calculation provisions and procedures of the Exporting Plan.
- 6.4 The Exporting Plan Value One and Exporting Plan Value Two shall not include any additional voluntary contributions the Eligible Person may have made under the Exporting Plan. The payment of any additional voluntary contributions to a Transferring Member shall be governed by the terms of the Exporting Plan.
- 6.5 The Exporting Plan Value One, Exporting Plan Value Two and the Importing Plan Value shall not include pension or ancillary benefits which exceed the limits imposed by the ITA in force at the time the values are calculated as those limits are applied to the applicable plan. For greater certainty, benefits provided under a Retirement Compensation Arrangement or any other unregistered supplemental benefit arrangements are not covered by this Agreement.

## **7. TRANSFER NOTICE AND ELECTION TO TRANSFER**

- 7.1 The Exporting Administrator shall provide each Eligible Person with a Transfer Notice containing the information prescribed in sections 8 and 9 of the Regulation.
- 7.2 The Importing Administrator shall provide each Eligible Person with a Transfer Notice containing the information prescribed in sections 8 and 10 of the Regulation.
- 7.3 The Transfer Notices in sections 7.1 and 7.2 shall be provided in such a format and at such time as the Exporting Administrator and the Importing Administrator may agree.
- 7.4 The Importing Administrator shall provide an Election Form to an Eligible Person along with the Transfer Notice set out in section 7.2.
- 7.5 The Election Form shall contain the spousal requirements prescribed in subsection 5(3) of the Regulation and such other spousal requirements as the Exporting Administrator and the Importing Administrator may agree.
- 7.6 An Eligible Person who has been sent both Transfer Notices and an Election Form may elect a Transfer by completing, signing and delivering the Election Form to the Importing

Administrator by the election deadline that appears on the Election Form. The election deadline will be no earlier than 90 days after the date on which the Transfer Notices are sent to the Eligible Person.

- 7.7 If an Eligible Person does not deliver the Election Form by the election deadline that appears on the Election Form, he or she will no longer be eligible for a Transfer under this Agreement.
- 7.8 If an Eligible Person ceases to be eligible for a Transfer under this Agreement pursuant to section 4.3 or section 7.7, the Importing Administrator shall notify the Eligible Person of this fact in such format as the Exporting Administrator and the Importing Administrator may agree.
- 7.9 The Importing Administrator shall provide a copy of the completed Election Form to the Exporting Administrator.
- 7.10 If an Eligible Person who has been sent both Transfer Notices and an Election Form subsequently changes spousal status or membership status in either the Exporting Plan or the Importing Plan prior to the date the Importing Administrator receives the Eligible Person's completed Election Form, the Transfer Notices and Election Form shall no longer be valid.
- 7.11 In the event the Transfer Notices and Election Form become invalid pursuant to section 7.10 and the Eligible Person continues to meet the conditions in section 4, revised Transfer Notices and a revised Election Form reflecting the change in spousal status or membership status shall be provided to the Eligible Person in accordance with this section.

## **8. SERVICE CREDITED BY IMPORTING PLAN**

- 8.1 Importing Plan Additional Credited Service shall be calculated as Exporting Plan Credited Service multiplied by the lesser of 1 and the ratio of the Transfer Amount to the Importing Plan Value.
- 8.2 Following a Transfer, the Importing Administrator will establish the Importing Plan Additional Credited Service as credited service in respect of the Transferring Member.
- 8.3 The Service Credit Reduction shall equal the Exporting Plan Credited Service minus the Importing Plan Additional Credited Service, but shall not be less than zero.
- 8.4 For greater certainty, following a Transfer, the Service Credit Reduction shall be recognized by the Importing Plan, in accordance with the provisions of the Importing Plan for the purposes of determining the Transferring Member's eligibility for ancillary benefits in the Importing Plan.
- 8.5 A Transferring Member who has a Service Credit Reduction may elect to purchase all or part of the Service Credit Reduction in accordance with the terms or requirements of the Importing Plan. Such an election must be made within the timeframe established by the Importing Administrator, but in no event shall the deadline be earlier than 90 days



after the date on which the notice is sent to the Transferring Member advising him or her of his or her right to make such election.

- 8.6 The Importing Plan Additional Credited Service shall be attributed to the same time period for which the Transferring Member accrued the Exporting Plan Credited Service or in the case where the Importing Plan Additional Credited Service is less than the Exporting Plan Credited Service, to the most recent time period(s) during which the Transferring Member accrued the Exporting Plan Credited Service.

## 9. CALCULATION AND PAYMENT OF TRANSFER AMOUNT

- 9.1 The Preliminary Transfer Amount shall equal the Exporting Plan Value Two plus the lesser of the Exporting Plan Value One and the Importing Plan Value.
- 9.2 For the purposes of subsection 79.2(8) of the PBA, the Overlap Amount shall equal the Preliminary Transfer Amount less the Importing Plan Value. If the Preliminary Transfer Amount is less than or equal to the Importing Plan Value, the Overlap Amount shall be zero.
- 9.3 If the Preliminary Transfer Amount is greater than the Importing Plan Value, the Transfer Amount shall equal the Preliminary Transfer Amount less the Overlap Amount.
- 9.4 If the Preliminary Transfer Amount is less than the Importing Plan Value, the Transfer Amount shall equal the Preliminary Transfer Amount.
- 9.5 Within 60 days following the election deadline specified in section 7.6, or such other period as the Exporting Administrator and the Importing Administrator may agree, the Importing Administrator shall notify the Exporting Administrator of the Transfer Amount to be paid plus Interest calculated in accordance with section 9.7.
- 9.6 Within 60 days after being notified by the Importing Administrator of the Transfer Amount and Interest, or such other period as the Exporting Administrator and Importing Administrator may agree, the Exporting Administrator shall:
- (a) authorize payment from the Exporting Plan to the Importing Plan an amount equal to the Transfer Amount, plus Interest; and
  - (b) pay the Overlap Amount, if any, plus interest as determined by the Exporting Administrator, to the account of or to the Transferring Member in accordance with subsections 79.2(8) and 79.2(9) of the PBA.
- 9.7 For the purposes of section 9.5 and subsection 9.6(a), Interest shall:
- (a) equal an amount of interest on the Transfer Amount spanning from the Calculation Date to the end of the month preceding the date on which the Transfer is made; and
  - (b) be calculated using the nominal discount rate in Schedule A.

**10. ESTABLISHMENT OF BENEFITS IN ACCORDANCE WITH THE TERMS OF THE IMPORTING PLAN**

- 10.1 On and after the Post-Transfer Date, and pursuant to the terms of this Agreement, pension and ancillary benefits of the Transferring Member shall be exclusively determined in accordance with the terms of the Importing Plan.
- 10.2 The Importing Administrator shall use the Transferring Member's relevant information while a member of the Exporting Plan to calculate pension and ancillary benefit entitlements under the Importing Plan.
- 10.3 On and after the Post Transfer Date, eligibility for benefits, if any, payable upon the Transferring Member's death will be exclusively determined in accordance with the terms of the Importing Plan (including any beneficiary designations), the PBA and the ITA.

**11. ASSIGNMENT OF BENEFITS**

- 11.1 In the event that a Transferring Member's accrued benefits under the Exporting Plan have been partitioned or assigned following a marital/spousal relationship breakdown, the Importing Administrator and the Exporting Administrator shall take all reasonable steps to ensure that the benefits are administered in accordance with the PBA and ITA.
- 11.2 The Exporting Administrator shall provide to the Importing Administrator any information required by the Importing Administrator under section 11.1.

**12. NOTICE TO TRANSFERRING MEMBER**

- 12.1 Within 60 days of a Transfer, the Importing Administrator shall provide the Transferring Member with written confirmation that the Transfer is complete and that the Transferring Member's records under the Importing Plan have been adjusted accordingly.

**13. MULTIPLE DIVESTMENTS**

- 13.1 The provisions of this Agreement apply, with necessary modifications as the Exporting Administrators and the Importing Administrator may agree, with respect to a Multiple Divestment.

**14. RECORDS**

- 14.1 Each Party agrees to maintain and provide to the other Party records concerning all matters under this Agreement, and for such purposes, agrees to act in accordance with the requirements and standards of applicable legislation and industry practices. With respect to personal information about plan members provided by one Party to another for the purpose of fulfilling the objects of this Agreement, the Party receiving the personal information agrees that it shall maintain and use such information only for the purposes for which it collects, uses and maintains personal information about its own plan members, and shall apply the same standards of privacy protection, retention and

destruction as it does with respect to personal information about its own plan members.

**15. RELEASE**

15.1 Following the Transfer, the Importing Plan shall release and irrevocably discharge the Exporting Plan from any and all actions, causes of action, claims and demands made by, on behalf of or through a Transferring Member in connection with the Exporting Plan Credited Service; provided that this release and discharge shall not cover any actions, causes of action, claims or demands to the extent they relate to any errors or omissions by the Exporting Administrator that affect the amount of the Exporting Plan Value One or the Exporting Plan Value Two.

**16. OBLIGATIONS OF THE ADMINISTRATOR**

16.1 All obligations of the Exporting Plan or Importing Plan as described in this Agreement shall be the responsibility of, and carried out by, the Exporting Administrator or the Importing Administrator, as applicable, as the administrators of the Exporting Plan and the Importing Plan, respectively.

**17. COMPLIANCE WITH LEGISLATION**

17.1 This Agreement shall be administered in compliance with all relevant legislation of Canada and the Province of Ontario.

**18. DIRECTIONS AND NOTICE REQUIREMENTS**

18.1 Any notice or other communication required or permitted to be given hereunder between the Parties shall be in writing, and if sent by facsimile, transmission or delivered by another form of recorded communications shall be deemed to have been received on the next business day following dispatch and acknowledgement of receipt by the recipient's facsimile machine or other recorded form of communication, or if delivered by hand shall be deemed to have been received at the time it is delivered.

**19. AMENDMENT OR TERMINATION OF AGREEMENT**

19.1 This Agreement may be amended or modified at any time by agreement in writing executed by the Parties and at any time a Party may withdraw from this Agreement upon two months notice in writing to the other Parties, provided that no Transfer initiated prior to the amendment or notice of termination shall be adversely affected by such amendment, notice of termination, or termination.

**20. ASSIGNMENT**

20.1 Neither this Agreement nor any rights or obligations hereunder shall be assignable by any Party without the prior written consent of the other Parties.



**21. EFFECTIVE DATE**

- 21.1 The Agreement is effective as of:
- (a) August 4, 2015, in respect of each Party which has signed this Agreement on or before that date; and
  - (b) the date of signature, in respect of each Party which signs this Agreement after August 4, 2015.
- 21.2 This Agreement shall expire at midnight on July 1, 2017 or the day that section 80.1 of the PBA is repealed, whichever is later.
- 21.3 Sections 8, 10, 11, 12, 14 and 15 shall survive the termination or expiration of this Agreement.

**22. INTERPRETATION**

- 22.1 The headings used in this Agreement are for convenience only and are not to be considered part of this Agreement and do not in any way limit or amplify the terms and provisions of this Agreement.
- 22.2 Unless noted otherwise, references to sections made throughout this Agreement are to sections in this Agreement.
- 22.3 It is intended that all provisions of this Agreement shall be fully binding and effective between the Parties, but in the event that any particular provision is found to be void, voidable or unenforceable, in whole or in part, for any reason whatsoever, then the provision, as affected, shall be deemed severed from the remainder of this Agreement and all other provisions shall remain in full force.
- 22.4 This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein.
- 22.5 This Agreement shall enure to the benefit of and be binding upon the successors and any permitted assigns of the Parties.
- 22.6 Schedules A, B and C attached hereto shall form an integral part of this Agreement.
- 22.7 References to the terms of the Exporting Plan or the terms of the Importing Plan in this Agreement are inclusive of any relevant policies or practices of the Exporting Administrator or the Importing Administrator, as applicable.
- 22.8 For the purposes of subsection 4(2) of the Regulation, the effective date is December 31, 2014, or such other date jointly agreed upon by the Exporting Administrator and the Importing Administrator.

23. **COUNTERPARTS**

23.1 This Agreement, and any amendment under section 19.1, may be executed in counterparts, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same agreement.

\* \* \* \* \*

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date written below.

**OMERS ADMINISTRATION CORPORATION**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_


By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

**ONTARIO PENSION BOARD**

By:   
Peter Shena  
Executive Vice President and Chief Pension Officer

Date: 29.04.16

By:   
Paul Edmonds  
Chief Legal and Governance Officer

Date: 02/05/2016

**BOARD OF TRUSTEES OF THE OPSEU PENSION PLAN TRUST**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

**BOARD OF TRUSTEES OF THE HEALTHCARE OF ONTARIO PENSION PLAN**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_



**IN WITNESS WHEREOF**, the Parties have executed this Agreement as of the date written below.

**OMERS ADMINISTRATION CORPORATION**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

**ONTARIO PENSION BOARD**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Name:  
Title:

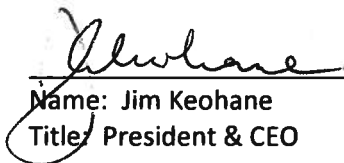
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**BOARD OF TRUSTEES OF THE OPSEU PENSION PLAN TRUST**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_


**BOARD OF TRUSTEES OF THE HEALTHCARE OF ONTARIO PENSION PLAN**

By:   
Name: Jim Keohane  
Title: President & CEO

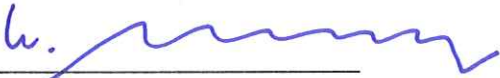
Date: Nov. 2, 2015

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date written below.

**OMERS ADMINISTRATION CORPORATION**

By:   
Name: ANA CACCILO  
Title: SVP, PENSION SERVICES

Date: August 4, 2015

By:   
Name: **Warren Bell**  
Title: Chief Operating Officer & Pension Services (COO)  
**OMERS**

Date: August 4, 2015

**ONTARIO PENSION BOARD**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

**BOARD OF TRUSTEES OF THE OPSEU PENSION PLAN TRUST**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

**BOARD OF TRUSTEES OF THE HEALTHCARE OF ONTARIO PENSION PLAN**

By: \_\_\_\_\_  
Name:  
Title:

Date: \_\_\_\_\_

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date written below.

**OMERS ADMINISTRATION CORPORATION**

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Name:  
Title:

**ONTARIO PENSION BOARD**

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Name:  
Title:

**BOARD OF TRUSTEES OF THE OPSEU PENSION PLAN TRUST**

By: R. Swamy Date: July 29, 2015  
Name: REG SWAMY  
Title: CHIEF PENSION OFFICER

**BOARD OF TRUSTEES OF THE HEALTHCARE OF ONTARIO PENSION PLAN**

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Name:  
Title:



**Schedule A**  
**ACTUARIAL COSTING METHOD AND ASSUMPTIONS**

**ACTUARIAL COSTING METHOD**

In this Agreement, all Actuarial Present Values use the "projected unit credit actuarial cost" method. Under this method, the Actuarial Present Values in the Exporting Plan Value One and the Importing Plan Value are actuarial present values of the Eligible Person's pension in respect of service described in the definition of Exporting Plan Value One or Importing Plan Value, as applicable. No pensions which are due to be paid or may become payable prior to Post-Transfer Date will be included in the Actuarial Present Value.

**ACTUARIAL ASSUMPTIONS**

*Members*

The following are the common assumptions to be used where the Eligible Person is a Member in the Importing Plan on the Calculation Date:

- Price inflation: 2.15% per annum (For the purposes of this Agreement, HOOPP will assume ad hoc inflation protection at 100% of price inflation for post-2005 service and an additional 25% of price inflation for pre-2006 service. For greater certainty, HOOPP will assume inflation protection at 100% of price inflation for all service.)
- Nominal discount rate: 6.00% per annum
- Rate of increase of the YMPE: 3.00% per annum
- Rate of increase of the ITA maximum pension: 3.00% per annum
- Pre-retirement decrements: None
- Post-retirement mortality, including mortality improvements and unisex basis, if any: CPM-2014 Private Sector mortality table with scale CPM-B for future improvements, 40% male/60% female for members and the opposite for spouses of members (if applicable)
- Retirement age: The single age which results from 60% multiplied by the largest of the earliest unreduced retirement age and the age on the Post-Transfer Date plus 40% multiplied by the largest of the normal retirement age and the age on the Post-Transfer Date
- Probability of having a spouse at retirement who would be eligible for a potential survivor pension:
  - Members who are less than 55 years old on the Calculation Date: 70% if the Member has a spouse; 0% otherwise
  - Members who are at least 55 years old on the Calculation Date: 100% if the Member has a spouse; 0% otherwise
- Age of the above-referenced spouse (if applicable)
  - If the Member has a spouse, the actual age of that spouse
- Any benefits potentially available to eligible children shall have zero value
- Rate of future increase in earnings
  - Importing Plan Value: The salary scale in a current going concern valuation (the Importing Administrator shall provide to the Exporting Administrator the salary scale used for the calculation of the Importing Plan Value and the date of the going concern valuation from which the scale was drawn)

- Exporting Plan Value One: 2.15% per annum
- The 50% cost sharing rule will not be applied at the assumed retirement age. For greater certainty, this assumption does not change the fact that a 50% cost sharing rule will be applied appropriately in respect to transferred service on subsequent cessation of employment.

### *Former Members*

The following are the common assumptions to be used where the Eligible Person is a Former Member in the Importing Plan or Exporting Plan, as applicable, on the Calculation Date:

- Price inflation: 2.15% per annum (For the purposes of this Second Agreement, HOOPP will assume ad hoc inflation protection at 100% of price inflation for post-2005 service and an additional 25% of price inflation for pre-2006 service. For greater certainty, HOOPP will assume inflation protection at 100% of price inflation for all service.)
- Nominal discount rate: 6.00% per annum
- Rate of increase of the ITA maximum pension: 3.00% per annum
- Pre-retirement mortality: None
- Post-retirement mortality, including mortality improvements and unisex basis, if any: CPM-2014 Private Sector mortality table with scale CPM-B for future improvements, 40% male/60% female for members and the opposite for spouses of members (if applicable)
- Retirement age: The larger of the earliest unreduced retirement age and the age on the Post-Transfer Date
- Probability of having a spouse whose potential survivor pension does not reduce the member's initial amount of pension upon his or her retirement:
  - Former Members who are less than 55 years old on the Calculation Date: 70% if the Former Member has a spouse; 0% otherwise
  - Former Members who are at least 55 years old on the Calculation Date: 100% if the Former Member has a spouse; 0% otherwise
- Age of spouse at retirement:
  - If the Former Member has a spouse, the actual age of that spouse
- Any benefits potentially available to eligible children shall have zero value
- If an indexation adjustment for the Former Member's pension (in either the Importing Plan or Exporting Plan as applicable) is scheduled to take effect on a date which will occur after the Calculation Date but before the Post-Transfer Date and the amount of such indexation adjustment is not known as at the Calculation Date then such indexation adjustment is assumed to equal the price inflation assumption noted above for purposes of determining the Importing Plan Value or Exporting Plan Value One as applicable, unless an alternative approach is agreed to by the Exporting Administrator and the Importing Administrator.

### *Retired Members*

The following are the common assumptions to be used where the Eligible Person is a Retired Member in the Importing Plan or Exporting Plan, as applicable, on the Calculation Date:

- Price inflation: 2.15% per annum (For the purposes of this Agreement, HOOPP will assume ad hoc inflation protection at 100% of price inflation for post-2005 service and an additional 25% of



price inflation for pre-2006 service. For greater certainty, HOOPP will assume inflation protection at 100% of price inflation for all service.)

- Nominal discount rate: 6.00% per annum
- Post-retirement mortality, including mortality improvements and unisex basis, if any: CPM-2014 Private Sector mortality table with scale CPM-B for future improvements, 40% male/60% female for members and the opposite for spouses of members (if applicable)
- Despite the above assumption, the Retired Member is assumed to experience no mortality between the Calculation Date and the Post-Transfer Date
- Probability of having a spouse eligible for a survivor pension: 100% if the Retired Member has a spouse; 0% otherwise
- Age of spouse: actual age of the Retired Member's spouse
- Any benefits potentially available to eligible children shall have zero value
- If an indexation adjustment for the Retired Member's pension (in either the Importing Plan or Exporting Plan as applicable) is scheduled to take effect on a date which will occur after the Calculation Date but before the Post-Transfer Date and the amount of such indexation adjustment is not known as at the Calculation Date then such indexation adjustment is assumed to equal the price inflation assumption noted above for purposes of determining the Importing Plan Value or Exporting Plan Value One as applicable, unless an alternative approach is agreed to by the Exporting Administrator and the Importing Administrator.

#### *No backwards projection of earnings*

For greater certainty, the earnings history of the Eligible Person will be used where relevant to the calculation of the Importing Plan Value and Exporting Plan Value One (e.g., there will be no backwards projections of earnings).

#### *Spousal Assumptions*

For greater certainty, OPT, OPB and HOOPP will set the probability of having a spouse based on whether the Eligible Person has a spouse in accordance with the terms of that Party's plan and OAC will base the assumption on whether the Eligible Person indicates on the Application Form that he or she has a spouse.

\* \* \* \* \*



## Schedule B

### DIVESTMENT GROUPS

#### Interpretation

For the purpose of this Schedule:

**“Date of Divestment”** is the date (formatted as year/month/day) recorded on file with the Exporting Administrator and/or the Importing Administrator, as applicable, pertaining to a Sale of Business. This date is for reference purposes only (e.g., individuals may have switched employment as a result of a Sale of Business on different dates and/or over a period of time) and is not intended to reflect the actual effective date of the Sale of Business.

**“Divestment Group”** is the group of people associated with each set of criteria listed in this Schedule (i.e. Exporting Plan, Exporting Administrator, Importing Plan, Importing Administrator, Date of Divestment, Original Employer and Successor Employer). If a person falls under a Divestment Group listed in both this Schedule and Schedule C, he or she shall be governed by Schedule C and shall not be considered part of the Divestment Group listed in this Schedule.

**“Original Employer”** is the name originally recorded on file with the Exporting Administrator and/or the Importing Administrator, as applicable, and may reference a ministry, municipality, agency, board, commission, corporation or employer location, as the case may be.

**“Successor Employer”** is the name originally recorded on file with the Importing Administrator and may reference a ministry, municipality, agency, board, commission, corporation or employer location, as the case may be.

#### Divestment Groups

1. From OPT to OPB
  - Exporting Plan: OPSEU Pension Plan
  - Exporting Administrator: OPT
  - Importing Plan: Public Service Pension Plan
  - Importing Administrator: OPB

	Date of Divestment	Original Employer	Successor Employer
1	1998/11/01	Ministry of Finance / Ontario Securities Commission	Ontario Securities Commission
2	2000/12/18	Ministry of Consumer & Commercial Relations / Ontario Racing Commission	Ontario Racing Commission
3	2001/11/29	Ontario Realty Corporation	Infrastructure Ontario
4	2004/03/29	Ministry of Energy / Ontario Energy Board	Ontario Energy Board
5	2006/10/31	Ontario Strategic Infrastructure Financing Authority	Ontario Infrastructure Projects Corporation

2. From HOOPP to OPB

- Exporting Plan: Healthcare of Ontario Pension Plan
- Exporting Administrator: HOOPP
- Importing Plan: Public Service Pension Plan
- Importing Administrator: OPB

	Date of Divestment	Original Employer	Successor Employer
6	2011/04/01	Centre for Healthcare Quality Improvement	Health Quality Ontario
7	2011/04/01	Quality Improvement & Innovation Partnership	Health Quality Ontario

3. From OPT to HOOPP

- Exporting Plan: OPSEU Pension Plan
- Exporting Administrator: OPT
- Importing Plan: Healthcare of Ontario Pension Plan
- Importing Administrator: HOOPP

	Date of Divestment	Original Employer	Successor Employer
8	1996/01/02	Ministry of Community and Social Services	Woodstock General Hospital
9	1997/09/01	Northeast Mental Health Centre	North Bay Regional Health Centre
10	1999/03/21	Queen Street Mental Health Centre	Centre for Addiction and Mental Health
11	2000/01/01	Niagara District Ambulance Service / Ministry of Health and Long-Term Care	Hotel Dieu Hospital
12	2000/09/01	Carleton Place/Richmond Ambulance / Ministry of Health and Long-Term Care	Almonte General Hospital
13	2000/10/16	Brockville Psychiatric Hospital / Ministry of Health and Long-Term Care	Royal Ottawa Health Care Group
14	2000/11/13	Hamilton Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care Hamilton
15	2001/01/01	Renfrew Ambulance Service / Ministry of Health and Long-Term Care	Pembroke Regional Hospital
16	2001/01/22	St. Thomas Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care London
17	2001/01/22	St. Thomas Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care London Subgroup
18	2001/02/19	London Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care London
19	2001/02/19	London Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care London Subgroup
20	2001/09/24	Huron Regional Centre / Ministry of Health and Long-Term Care	York Central Hospital
21	2003/06/23	Lakehead Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Care Group
22	2005/03/07	Lakehead Psychiatric Hospital / Ministry of Health and Long-Term Care	Thunder Bay Regional Health Sciences Centre



	Date of Divestment	Original Employer	Successor Employer
23	2005/11/21	North Bay Psychiatric Hospital / Ministry of Health and Long-Term Care	Northeast Mental Health Centre
24	2006/01/01	Ministry of Health and Long-Term Care	Ornge
25	2006/03/27	Whitby Psychiatric Hospital / Ministry of Health and Long-Term Care	Ontario Shores Centre for Mental Health Sciences
26	2007/07/30	Ministry of Health and Long-Term Care	London Health Sciences Centre

4. From OPB to HOOPP

- Exporting Plan: Public Service Pension Plan
- Exporting Administrator: OPB
- Importing Plan: Healthcare of Ontario Pension Plan
- Importing Administrator: HOOPP

	Date of Divestment	Original Employer	Successor Employer
27	1998/03/09	Queen Street Mental Health Centre / Ministry of Health and Long-Term Care	Centre for Addiction and Mental Health
28	1999/09/11	Alcoholism and Drug Research Foundation / Ministry of Health and Long-Term Care	Centre for Addiction and Mental Health
29	2000/10/16	Brockville Psychiatric Hospital / Ministry of Health and Long-Term Care	Royal Ottawa Health Care Group
30	2000/11/13	Hamilton Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care Hamilton
31	2001/01/22	St. Thomas Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care London Subgroup
32	2001/02/19	London Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Health Care London Subgroup
33	2001/02/19	Mental Health Services Hastings Prince Edward / Ministry of Health and Long-Term Care	St. Joseph's Centre London Subgroup
34	2001/03/05	Kingston Psychiatric Hospital / Ministry of Health and Long-Term Care	Providence Continuing Care Centre
35	2003/06/23	Lakehead Psychiatric Hospital / Ministry of Health and Long-Term Care	St. Joseph's Care Group
36	2005/11/21	North Bay Psychiatric Hospital / Ministry of Health and Long-Term Care	Northeast Mental Health Centre
37	2006/01/03	Health Integration Network of Hamilton Niagara Haldimand Brant / Ministry of Health and Long-Term Care	Local Health Integration Network - Hamilton Niagara Haldimand
38	2006/01/09	Central East Health Integration Network / Ministry of Health and Long-Term Care	Local Health Integration Network - Central East
39	2006/03/27	Whitby Psychiatric Hospital / Ministry of Health and Long-Term Care	Ontario Shores Centre for Mental Health Sciences
40	2006/08/14	Health Integration Network of Champlain / Ministry of Health and Long-Term Care	Local Health Integration Network - Champlain
41	2006/08/18	South West Health Integration Network / Ministry of Health and Long-Term Care	Local Health Integration Network - South West
42	2006/09/18	North East Health Integration Network /	Local Health Integration Network - North East



	Date of Divestment	Original Employer	Successor Employer
		Ministry of Health and Long-Term Care	
43	2006/11/14	Health Integration Network of North Simcoe Muskoka / Ministry of Health and Long-Term Care	Local Health Integration Network - North Simcoe Muskoka
44	2006/11/25	Health Integration Network of Erie St. Clair / Ministry of Health and Long-Term Care	Local Health Integration Network - Erie St. Clair
45	2006/12/18	Health Integration Network of Waterloo Wellington / Ministry of Health and Long-Term Care	Local Health Integration Network - Waterloo Wellington
46	2007/02/12	Health Integration Network of Toronto Central / Ministry of Health and Long-Term Care	Local Health Integration Network - Toronto Central
47	2007/07/30	Ministry of Health & Long-Term Care/ Children & Youth Services	London Health Sciences Center
48	2007/10/01	Health Integration Network of Mississauga Halton / Ministry of Health and Long-Term Care	Local Health Integration Network - Mississauga Halton
49	2008/12/15	Ministry of Health and Long-Term Care	Waypoint Centre for Mental Health Care
50	2012/04/03	Ministry of Health and Long-Term Care	North Bay Regional Health Centre

5. From OAC to HOOPP

- Exporting Plan: OMERS Primary Pension Plan
- Exporting Administrator: OAC
- Importing Plan: Healthcare of Ontario Pension Plan
- Importing Administrator: HOOPP

	Date of Divestment	Original Employer	Successor Employer
51	1995/07/01	Huron Lodge / Algoma District Social Services Board	Huron Lodge Community Service Board Inc.
52	1997/01/01	County of Huron	Community Care Access Centre Huron
53	1997/01/01	Kingston, Frontenac, Lennox & Addington Health Unit	KFLA Community Care Access Centre
54	1997/02/01	County of Oxford	Community Care Access Centre Oxford
55	1997/02/01	Elgin-St. Thomas Health Unit	Elgin Community Care Access Centre
56	1997/02/01	Middlesex-London Health Unit	Community Care Access Centre London and Middlesex
57	1997/02/16	Perth District Health Unit	Community Care Access Centre Perth County
58	1997/03/31	Leeds, Grenville and Lanark District Health Unit / Lanark County Mental Health Program	Perth and Smiths Falls District Hospital
59	1997/03/31	Regional Municipality of York	Community Care Access Centre of York Region
60	1997/04/01	City of Ottawa	Ottawa-Carleton Community Care Access Centre
61	1997/04/01	Eastern Ontario Health Unit	Community Care Access Centre Eastern Counties
62	1997/04/01	Haliburton, Kawartha, Pine Ridge District Health Unit	Haliburton Northumberland Victoria Community Care Access Centre
63	1997/04/01	Leeds, Grenville and Lanark District Health	Access Centre for Community Care Lanark

	Date of Divestment	Original Employer	Successor Employer
		Unit	
64	1997/04/01	Municipality of Chatham-Kent	Chatham Kent Community Care Access Centre
65	1997/04/01	North Bay Parry Sound District Health Unit	Near North Community Care Access Centre
66	1997/04/01	Northwestern Health Unit	Community Care Access Centre Kenora Rainy River District
67	1997/04/01	Peterborough County City Health Unit	Peterborough Community Access Centre
68	1997/04/01	Regional Municipality of Halton	Community Care Access Centre Halton
69	1997/04/01	Regional Municipality of Peel	Community Care Access Centre of Peel
70	1997/04/01	Renfrew County & District Health Unit	Renfrew County Community Care Access Centre
71	1997/04/01	Simcoe Muskoka District Health Unit	Community Care Access Centre Simcoe County
72	1997/04/01	Wellington-Dufferin-Guelph Health Unit	Community Care Access Centre Wellington Dufferin
73	1997/04/19	Grey Bruce Health Unit	Grey Bruce Community Care Access Centre
74	1997/05/01	Brant County District Health Unit	Brant Community Care Access Centre
75	1997/06/01	Eastern Ontario Health Unit	Addiction Services of Eastern Ontario
76	1997/06/01	Porcupine Health Unit	Cochrane District Community Care Access Centre
77	1997/06/01	Regional Municipality of Durham	Durham Access to Care
78	1997/06/01	Regional Municipality of Niagara	Community Care Access Centre Niagara
79	1997/06/01	Sudbury and District Health Unit	Manitoulin-Sudbury Community Care Access Centre
80	1997/07/02	Regional Municipality of Waterloo	Community Care Access Centre - Waterloo Region
81	1997/07/07	Timiskaming Health Unit	Community Care Access Centre Timiskaming
82	1997/09/09	The Corporation of Haldimand County	Haldimand Norfolk Community Care Access Centre
83	1997/10/01	Corporation of the City of Sault Ste Marie	Algoma Community Care Access Centre
84	1997/12/31	Renfrew County & District Health Unit	Pembroke Regional Hospital
85	1998/04/26	Cochrane District Home for the Aged	Anson General Hospital
86	2001/01/01	Children's Aid Society of Ottawa Carleton	Ottawa Children's Treatment Centre
87	2001/05/21	Hyland Crest Senior Citizens Home	Haliburton Highlands Health Services
88	2004/01/01	Village of South River	West Parry Sound Health Centre
89	2004/10/01	County of Lanark / Fairview Manor	Almonte General Hospital
90	2004/11/08	John Noble Home	St. Joseph's Lifecare Centre
91	2005/10/01	North Bay Parry Sound District Health Unit	One Kids Place Children's Medical Treatment Centre of North East Ontario
92	2006/11/30	Rainycrest District Home for the Aged	Riverside Health Care Facilities Ltd.
93	2007/04/01	The Corporation of Norfolk County	Community Addiction and Mental Health Services of Haldimand & Norfolk
94	2013/09/29	City of Greater Sudbury	North Bay Regional Health Centre
95	2013/09/30	Thunder Bay District Health Unit	Children's Centre Thunder Bay



6. From HOOPP to OAC

- Exporting Plan: Healthcare of Ontario Pension Plan
- Exporting Administrator: HOOPP
- Importing Plan: OMERS Primary Pension Plan
- Importing Administrator: OAC

	Date of Divestment	Original Employer	Successor Employer
96	2000/01/01	Ajax & Pickering Health Centre	Regional Municipality of Durham
97	2000/01/01	Southlake Regional Health Centre	Regional Municipality of York
98	2000/11/06	Grey Bruce Health Services	County of Bruce
99	2000/11/06	Grey Bruce Health - Wiarton	County of Bruce
100	2000/11/06	Hanover & District Hospital	County of Bruce
101	2000/11/06	Peterborough Regional Health Centre	County of Peterborough
102	2000/11/06	South Bruce Grey Health Centre	County of Bruce
103	2000/12/03	Cambridge Memorial Hospital	Regional Municipality of Waterloo
104	2000/12/09	Listowel Memorial Hospital	County of Perth
105	2000/12/10	Huron Perth Healthcare Alliance	County of Perth
106	2000/12/10	St. Marys Memorial Hospital	County of Perth
107	2000/12/16	Bluewater Health	County of Lambton
108	2000/12/30	Hornepayne Community Hospital	Algoma District Services Administration Board
109	2000/12/30	Red Lake Margaret Cochenour Memorial Hospital	Kenora District Services Board
110	2000/12/31	Alexandra Marine & General Hospital	County of Perth
111	2000/12/31	Alexandra Marine & General Hospital	County of Huron
112	2000/12/31	Blind River District Health Centre	Algoma District Services Administration Board
113	2000/12/31	Brockville General Hospital	United Counties of Leeds & Grenville
114	2000/12/31	Centre Grey General Hospital	County of Grey
115	2000/12/31	Hanover & District Hospital	County of Grey
116	2000/12/31	Lake of the Woods District Hospital	Kenora District Services Board
117	2000/12/31	Meaford General Hospital	County of Grey
118	2000/12/31	Nipigon District Memorial Hospital	City of Thunder Bay
119	2000/12/31	North Wellington Health Care Centre	Royal City Ambulance Service Ltd.
120	2000/12/31	Royal Victoria Hospital	Health Trust Pre Hospital Services Inc.
121	2000/12/31	Sioux Lookout Meno Ya Win Health Centre	Kenora District Services Board
122	2000/12/31	Stevenson Memorial Hospital	Health Trust Pre Hospital Services Inc.
123	2000/12/31	The Dryden Regional Health Centre	Kenora District Services Board
124	2000/12/31	Wingham & District Hospital	County of Huron
125	2002/01/01	Tillsonburg District Memorial Hospital	County of Oxford
126	2002/02/01	Haldimand War Memorial Hospital	The Corporation of Haldimand County
127	2002/02/01	West Haldimand General Hospital	The Corporation of Haldimand County
128	2002/04/01	Sault Area Hospital	Corporation of the City of Sault Ste Marie
129	2002/12/01	Bruyere Continuing Care	City of Ottawa
130	2003/01/01	Hotel Dieu Hospital	County of Hastings
131	2003/01/01	Wilson Memorial General Hospital	City of Thunder Bay
132	2003/10/01	MICs Group of Health Services	District of Cochrane Social Services Administration Board
133	2004/01/01	Espanola General Hospital	Manitoulin-Sudbury District Services Board
134	2004/01/01	Hotel Dieu Hospital	Corporation of the County of Frontenac

	Date of Divestment	Original Employer	Successor Employer
135	2004/01/01	Hotel Dieu Hospital	County of Lennox and Addington
136	2004/01/01	Rainbow North EMS	Manitoulin-Sudbury District Services Board
137	2004/01/01	St. Thomas Elgin General Hospital	Thames Emergency Medical Services
138	2004/04/01	Wikwemikong Unceded Indian Reserve	Manitoulin-Sudbury District Services Board
139	2004/07/04	Hotel Dieu Shaver Health & Rehabilitation	Regional Municipality of Niagara
140	2004/12/01	Headwaters Health Care Centre	Regional Municipality of Peel
141	2005/01/01	Englehart & District Hospital Inc.	District of Timiskaming Social Services Administration Board
142	2005/01/01	Kirkland & District Hospital	District of Timiskaming Social Services Administration Board
143	2005/01/01	Pembroke Regional Hospital Inc.	County of Renfrew
144	2006/12/31	Atikokan General Hospital	Rainy River District Social Services Administration Board
145	2007/01/01	Riverside Health Care Facilities Inc.	Kenora District Services Board
146	2007/01/01	Riverside Health Care Facilities Inc.	Rainy River District Social Services Administration Board

7. From OPB to OAC

- Exporting Plan: Public Service Pension Plan
- Exporting Administrator: OPB
- Importing Plan: OMERS Primary Pension Plan
- Importing Administrator: OAC

	Date of Divestment	Original Employer	Successor Employer
147	1988/09/30	Ministry of Environment	City of Cornwall
148	1998/10/31	Ministry of Community and Social Services	City of Hamilton
149	1998/12/30	Ministry of Finance	Municipal Property Assessment Corporation
150	1999/08/06	Toronto Area Transit Operating Authority / GO Transit	The Greater Toronto Transit Authority
151	2000/12/31	Algoma Housing Authority	Algoma District Services Administration Board
152	2000/12/31	Brant and Brantford Local Housing Authority	City of Brantford
153	2000/12/31	Bruce County Housing Authority	County of Bruce
154	2000/12/31	Chatham-Kent Housing Authority	Municipality of Chatham-Kent
155	2000/12/31	Cochrane District Local Housing Authority	District of Cochrane Social Services Administration Board
156	2000/12/31	Cornwall Housing Authority	Cornwall and Area Housing Corporation
157	2000/12/31	Durham Regional Housing Authority	Regional Municipality of Durham
158	2000/12/31	Elgin and St. Thomas Housing Authority	Elgin and St. Thomas Housing Corporation
159	2000/12/31	Greater Sudbury Housing Authority	Greater Sudbury Housing Corporation
160	2000/12/31	Grey County and Owen Sound Housing Authority	County of Grey
161	2000/12/31	Haldimand-Norfolk Housing Authority	Haldimand-Norfolk Housing Corporation
162	2000/12/31	Halton Housing Authority	Regional Municipality of Halton
163	2000/12/31	Hamilton Housing Authority	City of Hamilton
164	2000/12/31	Hastings Local Housing Authority	County of Hastings



	Date of Divestment	Original Employer	Successor Employer
165	2000/12/31	Hastings Local Housing Authority	Elgin and St. Thomas Housing Corporation
166	2000/12/31	Huron County Housing Authority	County of Huron
167	2000/12/31	Kawartha Lakes Haliburton Housing Authority	The Corporation of the City of Kawartha Lakes
168	2000/12/31	Kenora District Housing Authority	Kenora District Housing Corporation
169	2000/12/31	Kingston and Frontenac Housing Authority	Kingston & Frontenac Housing Corporation
170	2000/12/31	Lanark County Housing Authority	Lanark County Housing Corporation
171	2000/12/31	Leeds and Grenville Housing Authority	Leeds and Grenville Housing Corporation
172	2000/12/31	London and Middlesex Housing Authority	London & Middlesex Housing Corporation
173	2000/12/31	Metro Toronto Housing Authority	District of Cochrane Social Services Administration Board
174	2000/12/31	Metro Toronto Housing Authority	Regional Municipality of York
175	2000/12/31	Metro Toronto Housing Authority	Timiskaming District Housing Corporation
176	2000/12/31	Metro Toronto Housing Authority	Toronto Community Housing Corporation
177	2000/12/31	Muskoka District Housing Authority	District Municipality of Muskoka
178	2000/12/31	Niagara Housing Authority	Niagara Regional Housing
179	2000/12/31	Nipissing District Housing Authority	Nipissing District Housing Corporation
180	2000/12/31	Northumberland County Housing Authority	County of Northumberland
181	2000/12/31	Ottawa Housing Authority	Ottawa Community Housing Corporation
182	2000/12/31	Peel Regional Housing Authority	Regional Municipality of Peel
183	2000/12/31	Perth & Stratford Housing Authority	City of Stratford
184	2000/12/31	Peterborough Housing Authority	Peterborough Housing Corporation Board
185	2000/12/31	Prescott and Russell Housing Authority	United Counties of Prescott & Russell
186	2000/12/31	Rainy River District Housing Authority	Rainy River District Social Services Administration Board
187	2000/12/31	Renfrew County Housing Authority	County of Renfrew
188	2000/12/31	Sarnia and Lambton Housing Authority	County of Lambton
189	2000/12/31	Sault Ste. Marie District Housing Authority	Corporation of the City of Sault Ste Marie
190	2000/12/31	Simcoe County Housing Authority	Simcoe County Housing Corporation
191	2000/12/31	Thunder Bay District Housing Authority	Thunder Bay District Housing Corporation
192	2000/12/31	Timiskaming District Housing Authority	Timiskaming District Housing Corporation
193	2000/12/31	Waterloo Local Housing Authority	Regional Municipality of Waterloo
194	2000/12/31	Wellington and Guelph Housing Authority	County of Wellington
195	2000/12/31	Windsor-Essex County Housing Authority	Windsor-Essex Community Housing Corporation
196	2000/12/31	York Regional Housing Authority	Regional Municipality of York
197	2001/12/17	Ministry of Municipal Affairs and Housing	City of Greater Sudbury
198	2001/12/07	Ministry of Municipal Affairs and Housing	City of Ottawa
199	2002/01/25	Ministry of Municipal Affairs and Housing	City of Thunder Bay
200	2003/01/03	Ministry of Municipal Affairs and Housing	City of Hamilton

8. From OPT to OAC

- Exporting Plan: OPSEU Pension Plan
- Exporting Administrator: OPT
- Importing Plan: OMERS Primary Pension Plan
- Importing Administrator: OAC

	Date of Divestment	Original Employer	Successor Employer
201	1995/02/09	Ontario Clean Water Agency	City of Trenton
202	1997/10/31	Ministry of the Solicitor General and Correctional Services	Ottawa Police Service
203	1998/12/30	Ministry of Finance	Municipal Property Assessment Corporation
204	1999/01/03	Ministry of Community and Social Services	City of Ottawa
205	1999/01/10	Ministry of Community and Social Services	City of Hamilton
206	1999/02/14	Ministry of Community and Social Services	County of Hastings
207	1999/03/12	Ministry of Community and Social Services	County of Renfrew
208	1999/03/19	Ministry of Community and Social Services	City of Brantford
209	1999/04/14	Ministry of Community and Social Services	District of Cochrane Social Services Administration Board
210	1999/04/16	Ministry of Community and Social Services	Municipality of Chatham-Kent
211	1999/05/07	Ministry of Community and Social Services	United Counties of Leeds and Grenville
212	1999/05/18	Ministry of the Attorney General	United Counties of Leeds and Grenville
213	1999/05/31	Ministry of Community and Social Services	City of Cornwall
214	1999/06/07	Ministry of Community and Social Services	Regional Municipality of Niagara
215	1999/06/25	Ministry of the Attorney General	City of Brampton
216	1999/07/16	Ministry of the Solicitor General and Correctional Services	City of Kingston
217	1999/07/30	Ministry of Community and Social Services	County of Lambton
218	1999/08/04	Ministry of Community and Social Services	Algoma District Services Administration Board
219	1999/08/06	GO Transit	The Greater Toronto Transit Authority
220	1999/08/06	Ministry of Community and Social Services	Municipality of Chatham-Kent
221	1999/08/13	Ministry of Community and Social Services	City of Greater Sudbury
222	1999/08/13	Ministry of Community and Social Services	Manitoulin-Sudbury District Services Board
223	1999/11/01	Ministry of Community and Social Services	City of Windsor
224	1999/11/05	Ministry of Community and Social Services	County of Simcoe
225	1999/12/30	Ministry of Community and Social Services	Corporation of the City of Sault Ste Marie
226	1999/12/31	Ministry of Health and Long-Term Care	Regional Municipality of Durham
227	1999/12/31	Ministry of Health and Long-Term Care	Regional Municipality of York
228	1999/12/31	Ministry of the Solicitor General and Correctional Services	Regional Municipality of Durham
229	2000/01/14	Ministry of Community and Social Services	City of Toronto
230	2000/02/06	Ministry of the Attorney General	City of Hamilton
231	2000/03/10	Ministry of the Attorney General	City of Timmins
232	2000/10/31	Ministry of Health and Long-Term Care	County of Haliburton
233	2000/10/31	Ministry of Health and Long-Term Care	The Corporation of the Township of Minden Hills
234	2000/12/01	Ministry of Finance	Regional Municipality of Durham
235	2000/12/31	Local Housing Authorities	City of Brantford
236	2000/12/31	Local Housing Authorities	City of Hamilton



	Date of Divestment	Original Employer	Successor Employer
237	2000/12/31	Local Housing Authorities	City of Stratford
238	2000/12/31	Local Housing Authorities	City of Vaughan
239	2000/12/31	Local Housing Authorities	Cornwall and Area Housing Corporation
240	2000/12/31	Local Housing Authorities	Corporation of the City of Sault Ste Marie
241	2000/12/31	Local Housing Authorities	County of Bruce
242	2000/12/31	Local Housing Authorities	County of Dufferin
243	2000/12/31	Local Housing Authorities	County of Grey
244	2000/12/31	Local Housing Authorities	County of Hastings
245	2000/12/31	Local Housing Authorities	County of Huron
246	2000/12/31	Local Housing Authorities	County of Lambton
247	2000/12/31	Local Housing Authorities	County of Lennox and Addington
248	2000/12/31	Local Housing Authorities	County of Northumberland
249	2000/12/31	Local Housing Authorities	County of Oxford
250	2000/12/31	Local Housing Authorities	County of Renfrew
251	2000/12/31	Local Housing Authorities	County of Wellington
252	2000/12/31	Local Housing Authorities	District of Cochrane Social Services Administration Board
253	2000/12/31	Local Housing Authorities	District of Parry Sound Social Services Administration Board
254	2000/12/31	Local Housing Authorities	Elgin and St. Thomas Housing Corporation
255	2000/12/31	Local Housing Authorities	Greater Sudbury Housing Corporation
256	2000/12/31	Local Housing Authorities	Haldimand-Norfolk Housing Corporation
257	2000/12/31	Local Housing Authorities	Kenora District Housing Corporation
258	2000/12/31	Local Housing Authorities	Kingston & Frontenac Housing Corporation
259	2000/12/31	Local Housing Authorities	Lanark County Housing Corporation
260	2000/12/31	Local Housing Authorities	Leeds and Grenville Housing Corporation
261	2000/12/31	Local Housing Authorities	London & Middlesex Housing Corporation
262	2000/12/31	Local Housing Authorities	Manitoulin-Sudbury District Services Board
263	2000/12/31	Local Housing Authorities	Municipality of Chatham-Kent
264	2000/12/31	Local Housing Authorities	Niagara Regional Housing
265	2000/12/31	Local Housing Authorities	Nipissing District Housing Corporation
266	2000/12/31	Local Housing Authorities	Ottawa Community Housing Corporation
267	2000/12/31	Local Housing Authorities	Peterborough Housing Corporation Board
268	2000/12/31	Local Housing Authorities	Rainy River District Social Services Administration Board
269	2000/12/31	Local Housing Authorities	Regional Municipality of Durham
270	2000/12/31	Local Housing Authorities	Regional Municipality of Halton
271	2000/12/31	Local Housing Authorities	Regional Municipality of Niagara
272	2000/12/31	Local Housing Authorities	Regional Municipality of Peel
273	2000/12/31	Local Housing Authorities	Regional Municipality of Waterloo
274	2000/12/31	Local Housing Authorities	Regional Municipality of York
275	2000/12/31	Local Housing Authorities	Simcoe County Housing Corporation
276	2000/12/31	Local Housing Authorities	The Corporation of the City of Kawartha Lakes
277	2000/12/31	Local Housing Authorities	Thunder Bay District Housing Corporation
278	2000/12/31	Local Housing Authorities	Timiskaming District Housing Corporation
279	2000/12/31	Local Housing Authorities	Toronto Community Housing Corporation
280	2000/12/31	Local Housing Authorities	United Counties of Prescott & Russell
281	2000/12/31	Local Housing Authorities	Windsor-Essex Community Housing Corporation

	Date of Divestment	Original Employer	Successor Employer
282	2000/12/31	Ministry of Health and Long-Term Care	City of Cornwall
283	2000/12/31	Ministry of Health and Long-Term Care	City of Ottawa
284	2000/12/31	Ministry of Health and Long-Term Care	City of Toronto
285	2000/12/31	Ministry of Health and Long-Term Care	City of Windsor
286	2000/12/31	Ministry of Health and Long-Term Care	County of Essex
287	2000/12/31	Ministry of Health and Long-Term Care	County of Grey
288	2000/12/31	Ministry of Health and Long-Term Care	County of Haliburton
289	2000/12/31	Ministry of Health and Long-Term Care	County of Peterborough
290	2000/12/31	Ministry of Health and Long-Term Care	Health Trust Pre Hospital Services Inc.
291	2000/12/31	Ministry of Health and Long-Term Care	Regional Municipality of Halton
292	2000/12/31	Ministry of Health and Long-Term Care	The District of Halton & Mississauga Ambulance Service Ltd.
293	2001/01/20	Ministry of Natural Resources	County of Haliburton
294	2001/01/20	Ministry of Natural Resources	The Corporation of the Township of Minden Hills
295	2001/03/02	Ministry of the Attorney General	Town of Fort Frances
296	2001/03/04	Ministry of the Attorney General	City of Ottawa
297	2001/07/27	Ministry of Municipal Affairs and Housing	Regional Municipality of Durham
298	2001/11/02	Ministry of Municipal Affairs and Housing	City of Hamilton
299	2001/11/30	Ontario Clean Water Agency	Utilities Kingston
300	2002/01/18	Ministry of Municipal Affairs and Housing	City of Ottawa
301	2002/01/25	Ministry of the Attorney General	City of Toronto
302	2005/02/15	Ministry of Health and Long-Term Care	Regional Municipality of Niagara
303	2005/11/24	Ministry of Community and Social Services	Municipality of Greenstone

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## Schedule C

### DIVESTMENT GROUPS – MULTIPLE DIVESTMENTS

#### Interpretation

For the purposes of this Schedule:

**“Date of Divestment”** is the date (formatted as year/month/day) recorded on file with the Exporting Administrator and/or the Importing Administrator, as applicable, pertaining to a Sale of Business. This date is for reference purposes only (e.g., individuals may have switched employment as a result of a Sale of Business on different dates and/or over a period of time) and is not intended to reflect the actual effective date of the Sale of Business.

**“Divestment Group”** is the group of people associated with each set of criteria listed in this Schedule (i.e. Exporting Plan, Exporting Administrator, Importing Plan, Importing Administrator, Date of Divestment, Original Employer and Successor Employer). If a person falls under a Divestment Group listed in both Schedule B and this Schedule, he or she shall be governed by this Schedule and shall not be considered part of the Divestment Group listed in Schedule B.

**“Original Employer”** is the name originally recorded on file with the Exporting Administrator and/or the Importing Administrator, as applicable, and may reference a ministry, municipality, agency, board, commission, corporation or employer location, as the case may be.

**“Successor Employer”** is the name originally recorded on file with the Importing Administrator and may reference a ministry, municipality, agency, board, commission, corporation or employer location, as the case may be.

#### Divestment Groups

1. OPT/HOOPP to OAC
  - Exporting Plans: OPSEU Pension Plan and Healthcare of Ontario Pension Plan
  - Exporting Administrators: OPT and HOOPP
  - Importing Plan: OMERS Primary Pension Plan
  - Importing Administrator: OAC

	Date of Divestment	Original Employer	Date of Divestment	Original Employer	Successor Employer
304	2000/01/01	Niagara District Ambulance Service	2004/07/04	Hotel Dieu Shaver Health & Rehabilitation	Regional Municipality of Niagara
305	2001/01/01	Renfrew Ambulance Service	2005/01/01	Pembroke Regional Hospital Inc.	County of Renfrew

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