

Start building a pension for life with HOOPP today.



HOOPP
Healthcare of Ontario
Pension Plan

Have questions? Want to learn more?

Call 416-369-9212 | Toll-free: 1-877-43HOOPP (46677) | Or visit hoopp.com/parttime

This brochure provides an overview of HOOPP's benefits. Examples are provided for illustrative purposes.
For more details, including a complete description of the Plan and its benefits, visit hoopp.com. If there's a difference between
the benefits discussed in this brochure and the HOOPP Plan Text, the Plan Text governs.

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WE'RE IN...



HOOPP
Healthcare of Ontario
Pension Plan

All part-time and other non-full-time healthcare workers* can join HOOPP immediately.

*Valid at employers offering HOOPP.

ARE YOU





I know
my employer
contributes \$1.26
for every \$1
I contribute.



I tell my
co-workers
that joining
HOOPP
is a smart
move.



I'm confident
my retirement
savings won't
be affected
by downturns in
the markets.

AT HOOPP

WE'RE IN the business of pensions.



We're one of the largest and most respected defined benefit (DB) pension plans in Canada.

For over 50 years we've provided retirement income security to healthcare professionals across the province. It's safe to say that at HOOPP we know pensions.

All part-time and other non-full-time employees can join the Plan immediately.

If you work at a HOOPP employer, you can join the 51,000-plus part-time members* already in the Plan and start building your pension. And **for every dollar you contribute, your employer currently contributes \$1.26.**

It's time to make the most of this opportunity.



* Part-time and other non-full-time members are a portion of the over 300,000 active and retired members in the Plan.

AT HOOPP

WE'RE IN- vesting for you.



The days of worrying about the ups and downs of the financial markets can be over. At HOOPP, a world-class investment team manages member contributions.

The pension you will receive in retirement is based on a formula that takes into account your earnings and service in the Plan. **Your pension payments won't be affected by market fluctuations.**

And since your pension is based on a formula, you can estimate what your retirement income will be before you retire. **Once you begin receiving your pension, you receive it for life.**



AT HOOPP

WE'RE IN to give you more.



Designed specifically for healthcare workers, HOOPP can offer valuable features and benefits in addition to the pension you would receive in retirement.

By joining the Plan, you can take advantage of benefits such as:

- **early retirement options, including bridge benefits**
(a supplementary payment to your HOOPP pension, paid until the age of 65)
- **survivor benefits**
- **disability benefits**
- **possible cost of living adjustments to help your pension keep up with inflation**

If you decide to change employers, or work for more than one of HOOPP's 490-plus employers, your pension will follow you. This means higher retirement income when you're ready to retire.



AS MEMBERS OF HOOPP

**WE'RE IN
for life. ARE YOU?**





HI, I'M STELLA

I'm 30 years old and I just started working on contract two months ago. When I found out I could join HOOPP right away, I signed up. I've started contributing \$126.74 from each bi-weekly paycheque. I know retirement seems far away, but when I hear people in my family worrying about their retirement plans, I'm relieved HOOPP is taking care of mine.

I'M IN. ARE YOU?

Stella can estimate her annual pension will be **\$21,492** per year in retirement. That's not including an additional bridge benefit of **\$549** per month until the age of 65. Over Stella's 30-year career she would have contributed **\$98,857**, in addition to her employer's contribution of **\$124,560**.

If Stella lives 20 years in retirement, she would receive a total of **\$462,780** in pension payments.

That's **368%** more in pension payments than her total contributions!**

PENSION CALCULATION DETAILS

30 Starts contributing at this age

\$30 Hourly earnings

30 Hours worked per week

24 Years of contributory service

\$127 Member contributions per bi-weekly pay

\$160 Employer contributions per bi-weekly pay

Age at retirement **60**

ANNUAL PENSION

\$21,492

Plus bridge benefit of \$549 per month, payable until 65.

**The above example is for illustrative purposes only. The annual pension will be different from amounts shown. The above example is based on an assumed "annualized earnings" (as defined in the HOOPP plan text); YMPE of \$54,900 each year; no hourly earnings increases; part-time hours worked with full-time equivalent of 37.5 hours per week; does not include any cost of living adjustments that may be provided; assumes that employer and employee contribution rates do not change; and does not consider inflation in any way.

MY NAME IS JOHN

I work part-time at a local hospital. I'm 35 years old and I recently joined HOOPP. I started contributing \$69 from each bi-weekly paycheque. It's reassuring to know I'll never have to lean on my children in retirement.

I'M IN. ARE YOU?



John can estimate that he will receive **\$11,700** a year in pension payments. Over John's 30-year career, he would have contributed **\$53,820**, in addition to his employer's contributions of **\$67,813**. If he lives 20 years in retirement, he would get a total of **\$234,000** in pension payments.

That's **335%** more in pension payments than his total contributions!**

PENSION CALCULATION DETAILS

35

Starts contributing at this age

\$25

Hourly earnings

20

Hours worked per week

16

Years of contributory service

\$69

Member contributions per bi-weekly pay

\$87

Employer contributions per bi-weekly pay

Age at retirement 65

ANNUAL PENSION
\$11,700

**The above example is for illustrative purposes only. The annual pension will be different from amounts shown. The above example is based on an assumed "annualized earnings" (as defined in the HOOPP plan text); YMPE of \$54,900 each year; no hourly earnings increases; part-time hours worked with full-time equivalent of 37.5 hours per week; does not include any cost of living adjustments that may be provided; assumes that employer and employee contribution rates do not change; and does not consider inflation in any way.

AS HOOPP MEMBERS

If I change employers,
my pension
can go
with me.

My future
is worth it.

I know
I'll get more
out of the Plan
than what
I put in.

I'm
confident
I will have a
secure
retirement
with
HOOPP.

WE'RE
IN
ARE YOU?

Contact your HR Department
to join today.