

DETAILED RESULTS: AGING IN PLACE

CANADIAN RETIREMENT STUDY

Extended data released:
07/10/2025

Conducted for HOOPP

APRIL 2025



Methodology

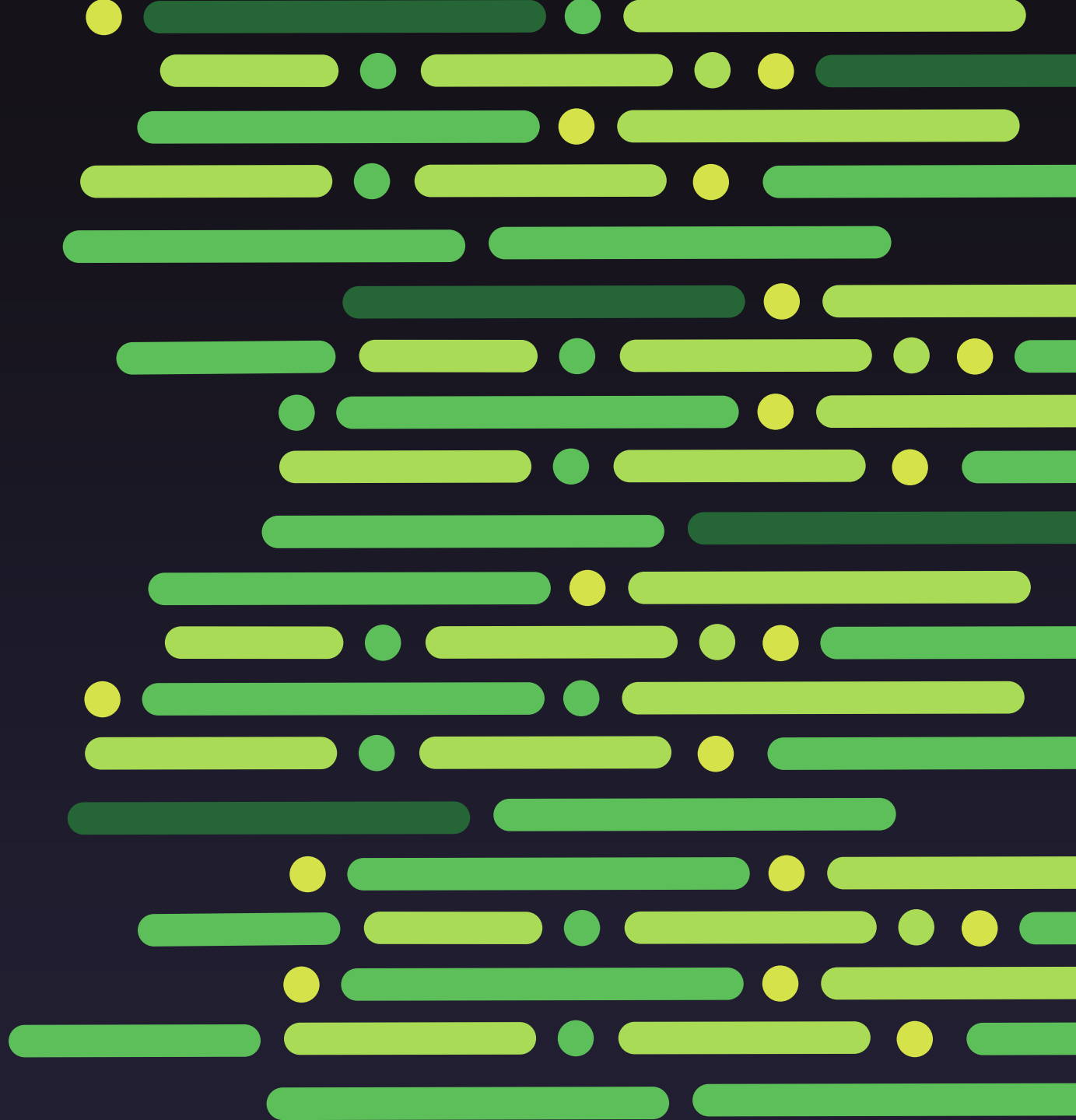
These findings are based on a survey conducted online with 2,000 Canadians aged 18 and over from April 11 to 16, 2025. A random sample of panelists were invited to complete the survey from a set of partner panels based on the Lucid exchange platform. These partners are typically double opt-in survey panels, blended to manage out potential skews in the data from a single source.

The margin of error for a comparable probability-based random sample of the same size is +/- 2.19%, 19 times out of 20. The margin of error will be larger for data that is based on sub-groups of the total sample.

The data were weighted according to census data to ensure that the sample matched Canada's population according to age, gender, educational attainment and region.



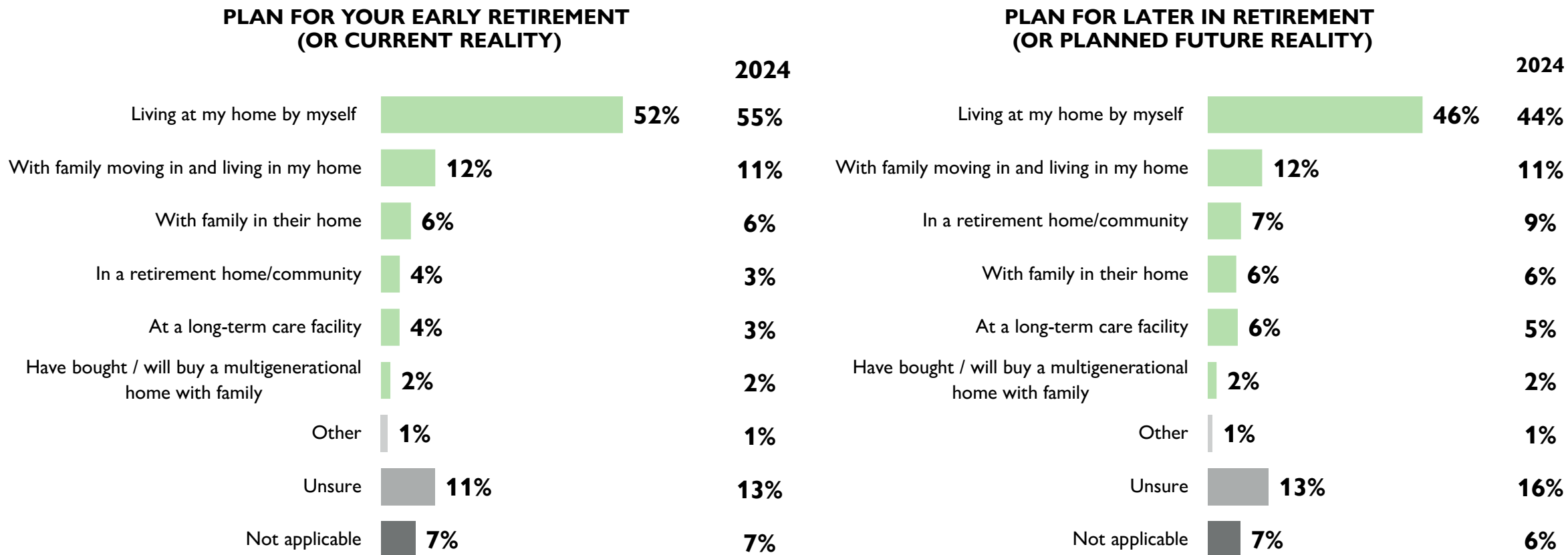
AGING IN PLACE





What are your (and your spouse's, if applicable) current living arrangements in retirement or how do you see your living arrangements in your early retirement and later in retirement? Select one.

Most Canadians plan to live in their own homes in retirement



[Base] n= 2,000



What are your (and your spouse's, if applicable) current living arrangements in retirement or how do you see your living arrangements in your early retirement and later in retirement? Select one.

Expected living arrangements in retirement by age group

PLAN FOR YOUR EARLY RETIREMENT (OR CURRENT REALITY)

| | TOTAL | 18 TO 34 | 35 TO 54 | 55 TO 64 | 65 AND OVER |
|---|-------|----------|----------|----------|-------------|
| Living at my home by myself | 52% | 36% | 47% | 62% | 69% |
| With family moving in and living in my home | 12% | 19% | 14% | 7% | 3% |
| With family in their home | 6% | 11% | 7% | 4% | 2% |
| In a retirement home/community | 4% | 5% | 4% | 3% | 4% |
| At a long-term care facility | 4% | 8% | 4% | 2% | 1% |
| Have bought / will buy a multigenerational home with family | 2% | 4% | 1% | 2% | 1% |
| Other | 1% | 1% | 1% | 2% | 2% |
| Unsure | 11% | 9% | 16% | 12% | 7% |
| Not applicable | 7% | 8% | 7% | 5% | 10% |

PLAN FOR LATER IN RETIREMENT (OR PLANNED FUTURE REALITY)

| | TOTAL | 18 TO 34 | 35 TO 54 | 55 TO 64 | 65 AND OVER |
|---|-------|----------|----------|----------|-------------|
| Living at my home by myself | 46% | 34% | 43% | 54% | 58% |
| With family moving in and living in my home | 12% | 21% | 13% | 6% | 3% |
| In a retirement home/community | 7% | 7% | 6% | 8% | 8% |
| With family in their home | 6% | 9% | 7% | 4% | 4% |
| At a long-term care facility | 6% | 10% | 7% | 4% | 4% |
| Have bought / will buy a multigenerational home with family | 2% | 3% | 1% | 2% | 2% |
| Other | 1% | 1% | 1% | 1% | 2% |
| Unsure | 13% | 10% | 17% | 16% | 9% |
| Not applicable | 7% | 6% | 6% | 5% | 11% |

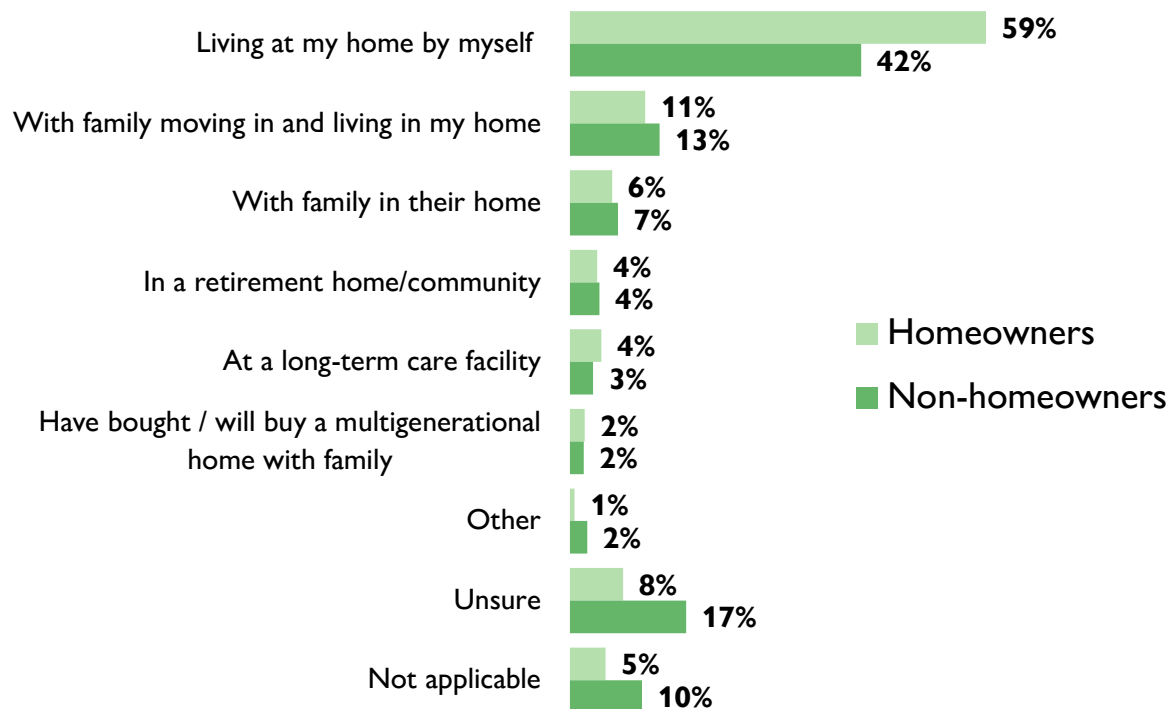
[Base] n= 2,000



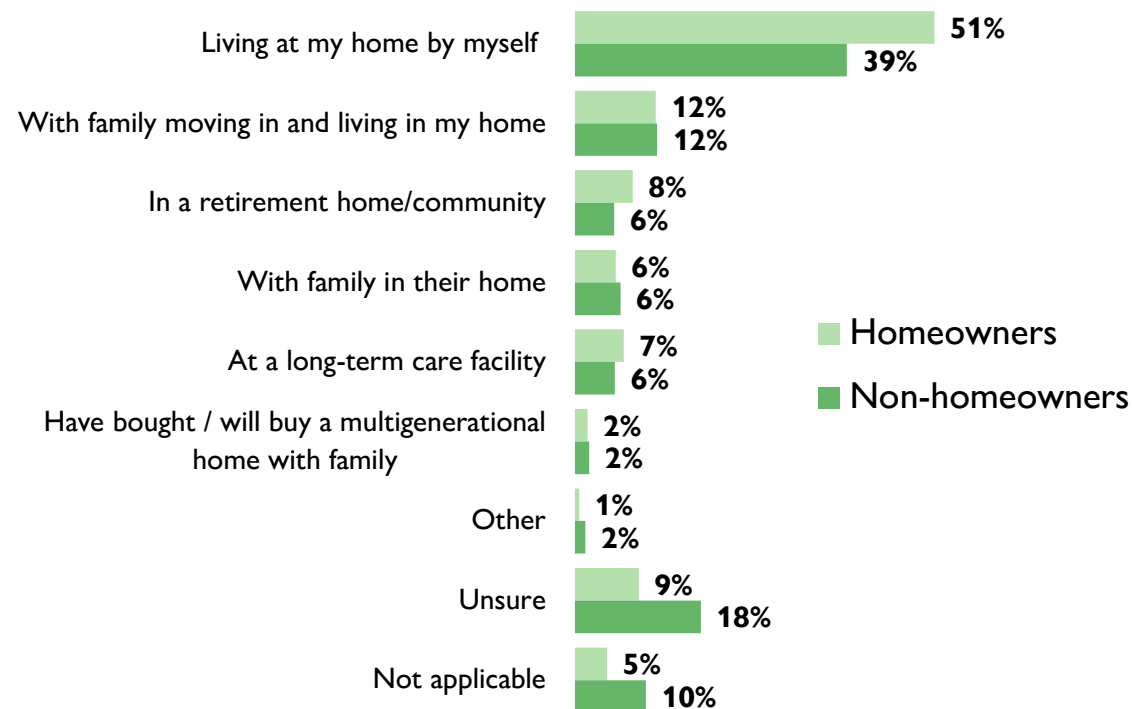
What are your (and your spouse's, if applicable) current living arrangements in retirement or how do you see your living arrangements in your early retirement and later in retirement? Select one.

Expected living arrangements in retirement among homeowners and non-homeowners

PLAN FOR YOUR EARLY RETIREMENT (OR CURRENT REALITY)



PLAN FOR LATER IN RETIREMENT (OR PLANNED FUTURE REALITY)



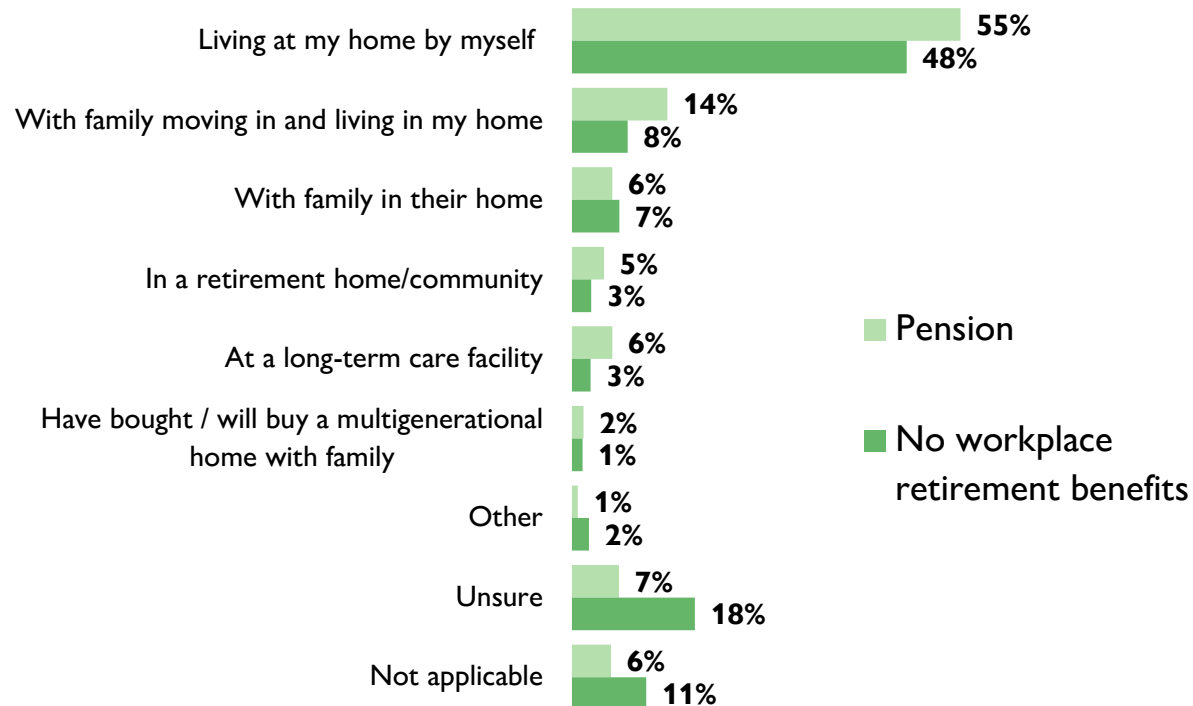
[Base] n= 2,000, [Homeowners] n=1153, [Non-homeowners] n = 847



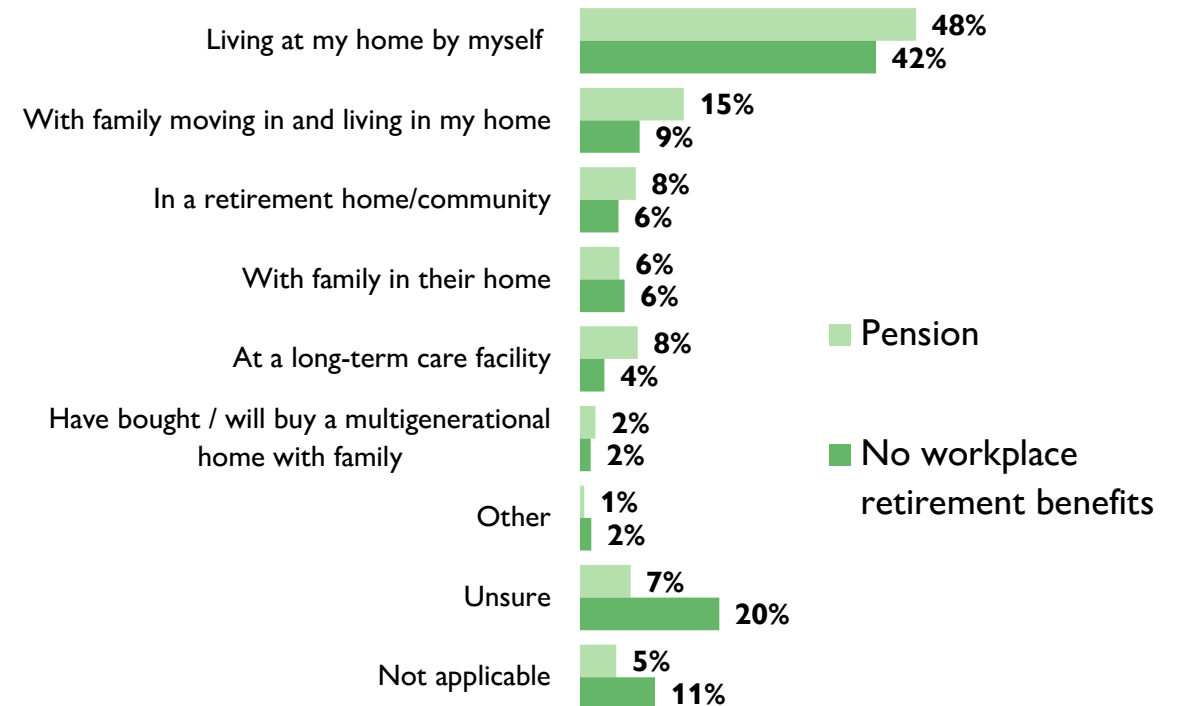
What are your (and your spouse's, if applicable) current living arrangements in retirement or how do you see your living arrangements in your early retirement and later in retirement? Select one.

Expected living arrangements in retirement, among Canadians with pensions and those with no workplace retirement benefits

PLAN FOR YOUR EARLY RETIREMENT
(OR CURRENT REALITY)



PLAN FOR LATER IN RETIREMENT
(OR PLANNED FUTURE REALITY)



[Base] n= 2,000, [Pension] n=808, [No workplace retirement benefits] n = 742



What are your (and your spouse's, if applicable) current living arrangements in retirement or how do you see your living arrangements in your early retirement and later in retirement? Select one.

Expected living arrangements in retirement, by type of workplace retirement benefit

PLAN FOR EARLY RETIREMENT (OR CURRENT RETIREMENT)

| | TOTAL | Pensions | DB | DC | No workplace retirement benefits |
|---|-------|----------|-----|-----|----------------------------------|
| Living at my home by myself + With family moving in and living in my home | 63% | 69% | 71% | 66% | 56% |
| Unsure | 11% | 7% | 6% | 7% | 18% |

PLAN FOR LATER IN RETIREMENT (OR PLANNED FUTURE REALITY)

| | TOTAL | Pensions | DB | DC | No workplace retirement benefits |
|---|-------|----------|-----|-----|----------------------------------|
| Living at my home by myself + With family moving in and living in my home | 58% | 63% | 64% | 61% | 51% |
| Unsure | 13% | 7% | 7% | 7% | 20% |

[Base] n= 2,000, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395

Do you feel confident that you have or will have the financial security to live in your own home in retirement? Select one.

Confidence in affording to live at home in retirement

Yes, I am confident that I can afford to live in my own home comfortably



29%



Somewhat, but I may need to adjust my lifestyle or expenses



37%

No, I am / was concerned about affording home mortgage/rent, maintenance and care costs



21%

I am not sure



12%

Homeowners:

49% with DB pension
43% with DC pension
28% with no workplace retirement benefits

Non-homeowners:

27% with DB pension
22% with DC pension
13% with no workplace retirement benefits

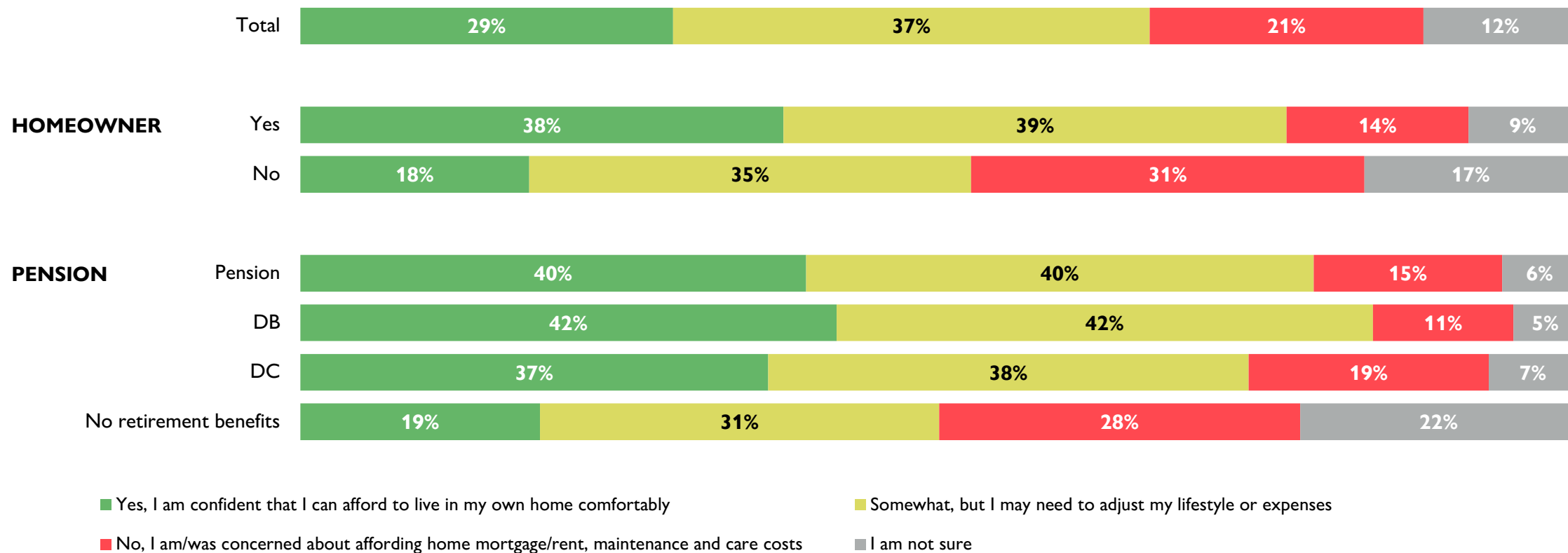
Pensions:

42% with DB pension
37% with DC pension
19% with no workplace retirement benefits

[Base] n= 2,000, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395, [Homeowners with DB pension] n =378 , [Homeowners with DC pension] n= 282 , [Homeowners with no workplace retirement benefits] n = 304 , [Non-homeowners with DB pension] n =151 , [Non-homeowners with DC pension] n= 113 , [Non-homeowners with no workplace retirement benefits] n = 438

Do you feel confident that you have or will have the financial security to live in your own home in retirement? Select one.

Confidence in affording to live at home in retirement

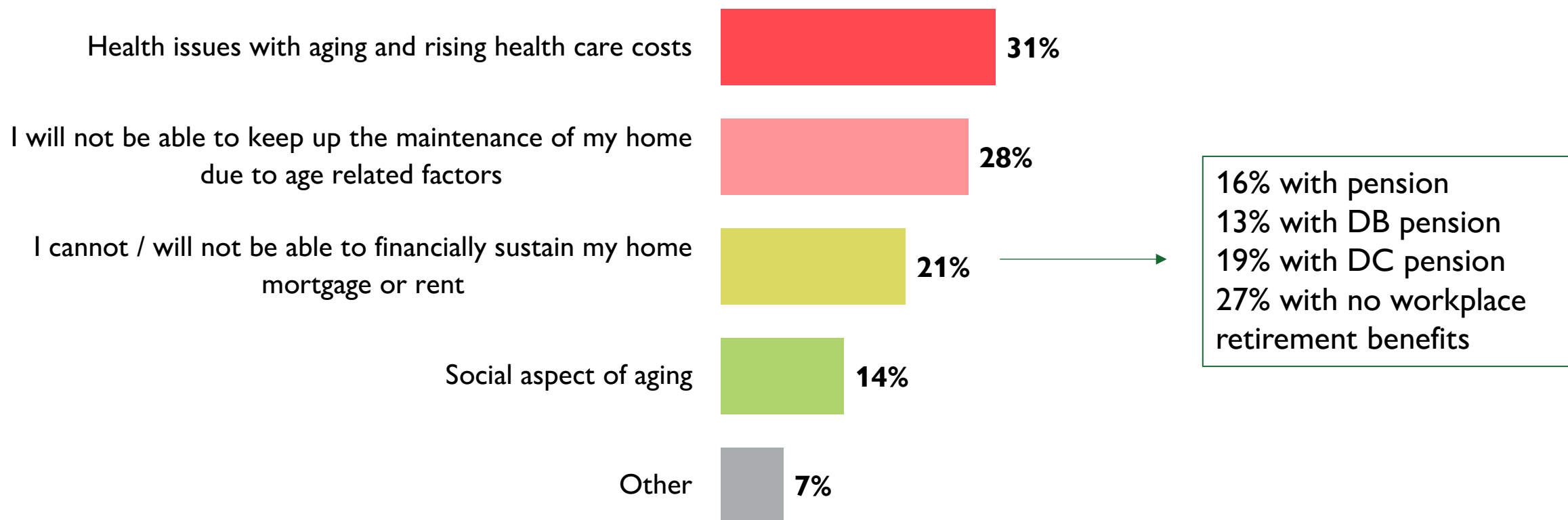


[Base] n = 2,000, [Homeowners] n=1153, [Non-homeowners] n = 847, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395



What is the biggest reason that you may not or will not be living in your own home? Select one.

Biggest reason for not aging in place

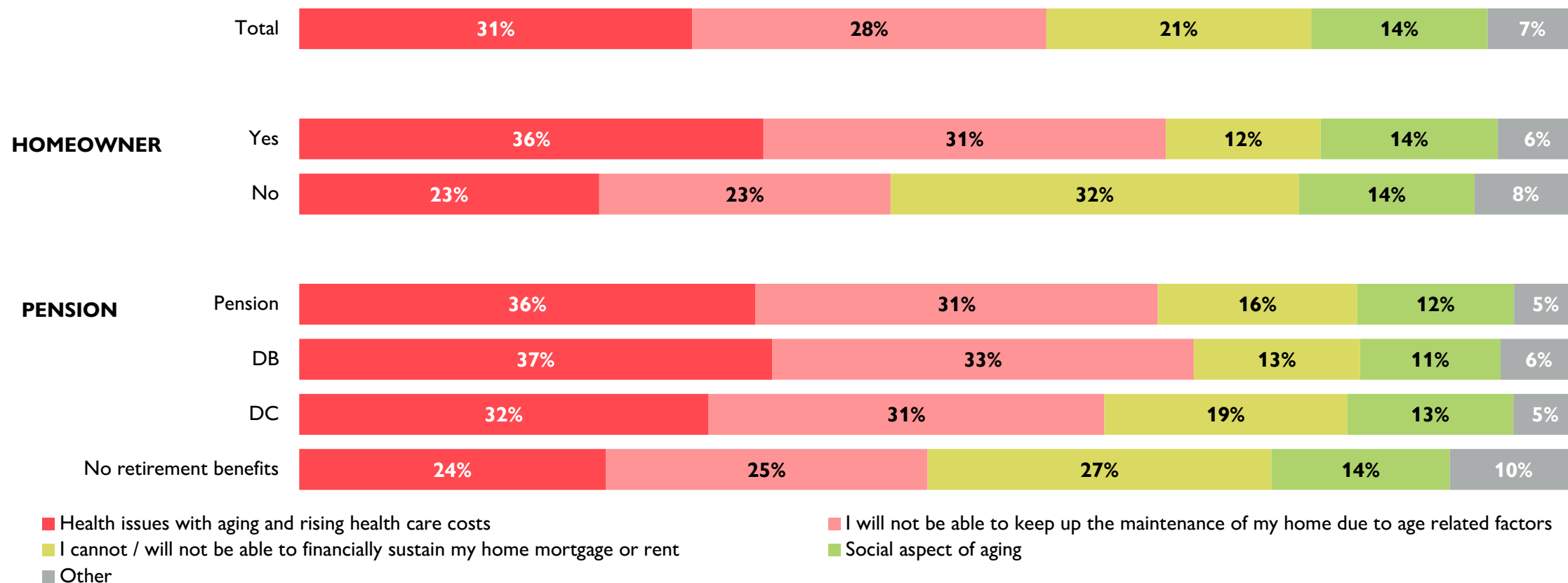


[Base] n= 2,000, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395



What is the biggest reason that you may not or will not be living in your own home? Select one.

Biggest reasons for not aging in place

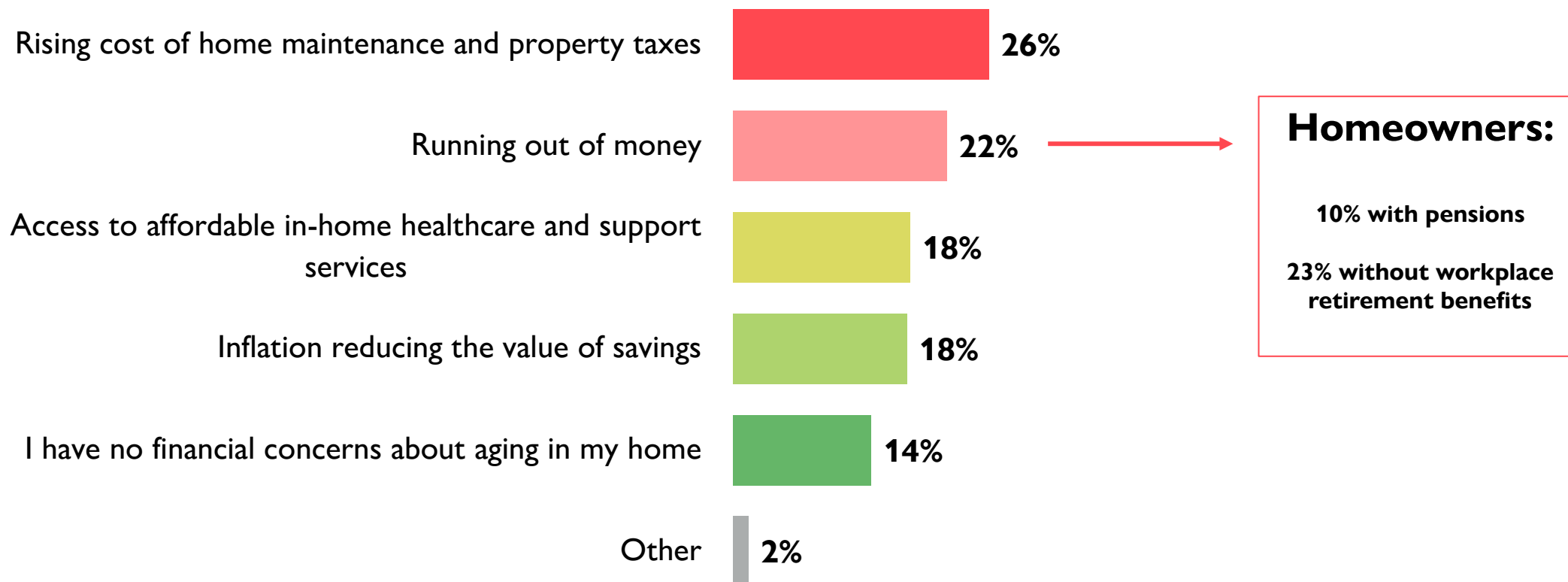


[Base] n= 2,000, [Homeowners] n=1153, [Non-homeowners] n = 847, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395



What is or would be your biggest financial challenge in order to live in your own home in retirement? Select one.

Biggest financial barriers to living at home in retirement

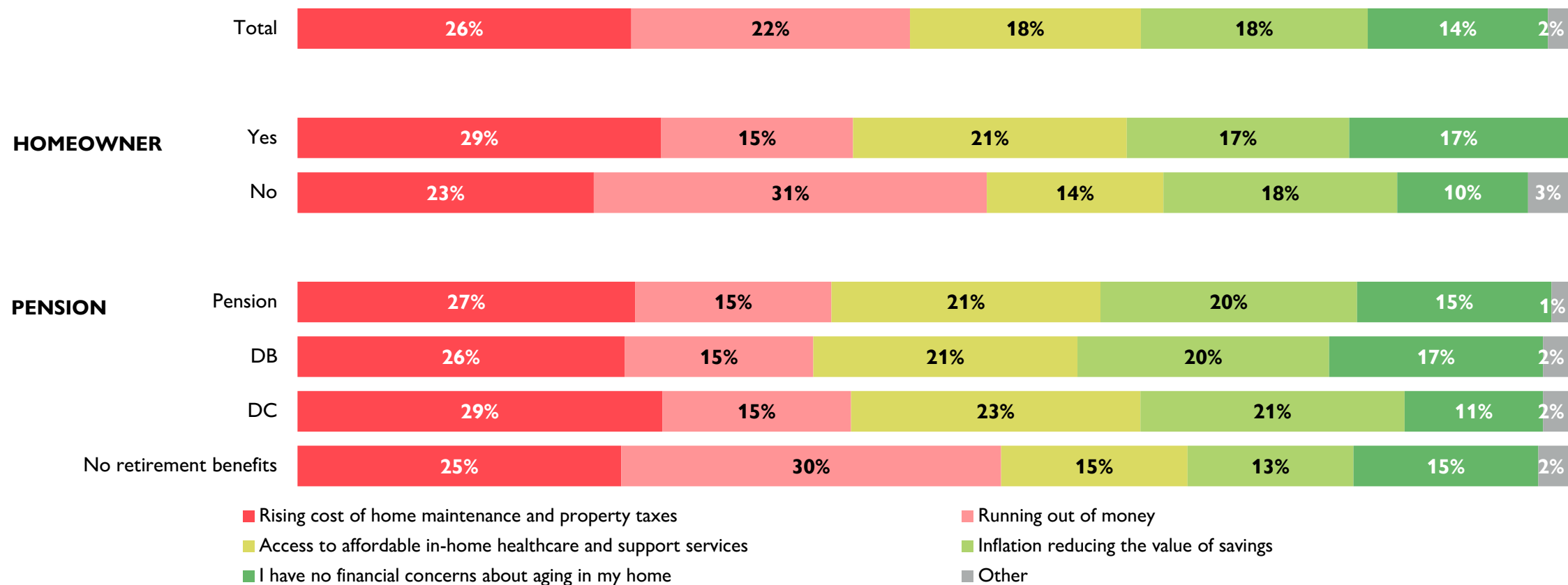


[Base] n = 2,000, [Homeowners with pension] n = 571, [Homeowners without workplace retirement benefits] n = 304



What is or would be your biggest financial challenge in order to live in your own home in retirement? Select one.

Biggest financial barriers to living at home in retirement



[Base] n= 2,000, [Homeowners] n=1153, [Non-homeowners] n = 847, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395



To what degree do you agree or disagree with the following statements?

Expected (or current) financial situation in retirement

| % Agree (<i>Strongly + somewhat agree</i>) | TOTAL | Pensions | DB | DC | No workplace retirement benefits |
|---|-------|----------|-----|-----|----------------------------------|
| I will be able to meet my financial needs in retirement | 43% | 56% | 59% | 55% | 30% |
| I'll be able to maintain my current lifestyle and spending habits in retirement | 40% | 49% | 52% | 47% | 30% |
| I'll feel satisfied with my financial situation during retirement | 39% | 49% | 53% | 47% | 27% |

[Base] n= 2,000, [Pension] n=808, [No workplace retirement benefits] n = 742, [DB pension] n= 529, [DC pension] = 395

Thank You